

Volvo's Polestar opens China factory to export to Europe, US

August 27 2019

Volvo Cars' performance electric car brand, Polestar, has opened a factory in western China to produce a gasoline-electric hybrid for export to Europe and the United States.

Polestar CEO Thomas Ingenlath said Tuesday exports of the two-door, carbon fiber Polestar 1 coupe start this year to Europe, priced at about 150,000 euros (\$165,000).

Ingenlath said exports to the United States from the factory in Chengdu start next year.

Volvo Cars is owned by Chinese automaker Geely Holding.

© 2019 The Associated Press. All rights reserved.

Citation: Volvo's Polestar opens China factory to export to Europe, US (2019, August 27)
retrieved 19 April 2024 from

<https://techxplore.com/news/2019-08-volvo-polestar-china-factory-export.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--