

Bosch to stop motor scooter-sharing service Coup in Europe

November 25 2019

German engineering firm Bosch is shutting down its motor scootersharing service Coup, currently operating in four European cities.

In a statement Monday, Coup said it will end its operations in Berlin and the southwest German city of Tuebingen in mid-December. It said services in Paris and Madrid would also be discontinued shortly.

The company said it was not economically feasible to continue operating over the long term "given a sharing market that is extremely competitive and the service's high costs."

Coup offered about 6,000 battery-powered motor scooters that could be located and rented using a <u>smartphone app</u>.

The company said it would help its 120 employees find new jobs or offer them severance packages.

© 2019 The Associated Press. All rights reserved.

Citation: Bosch to stop motor scooter-sharing service Coup in Europe (2019, November 25) retrieved 23 April 2024 from

https://techxplore.com/news/2019-11-bosch-motor-scooter-sharing-coup-europe.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.