

German government extends incentives for electric car buyers

November 5 2019



German Chancellor Angela Merkel waves to workers on the production line for the production of the electric car ID.3 in Zwickau, eastern Germany, Monday, Nov. 4, 2019. The vehicle is part of the new ID series with which Volkswagen is investing billions in e-mobility. (Jens Buettner/dpa via AP)

The German government is supercharging subsidies for electric cars on the day the country's biggest automaker began production of a new all-electric vehicle.

Chancellor Angela Merkel's office said officials and industry representatives agreed late Monday to increase by half the existing government incentives for [electric vehicles](#) with a list price of 40,000 euros (\$44,500).

German news agency dpa reported that half of the subsidy, in future amounting to 6,000 euros, will be borne by industry.

The subsidy will also be extended from the end of 2020 currently to the end of 2025.

Government and industry also agreed to aim for 50,000 publicly accessible charging stations nationwide by 2022.

The announcement came as German automaker Volkswagen began mass production of its ID.3 electric car in the eastern town of Zwickau.

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Citation: German government extends incentives for electric car buyers (2019, November 5) retrieved 28 April 2024 from

<https://techxplore.com/news/2019-11-german-incentives-electric-car-buyers.html>

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