

HP says it has received a 'proposal' from Xerox

November 7 2019



In this May 24, 2016, file photo, Hewlett-Packard products are on display at a store in North Andover, Mass. Computer and printer maker HP Inc. said Wednesday, Nov. 6, 2019, that it has received a "proposal" from copier maker Xerox and has had conversations "from time to time" with the company about a potential business combination. (AP Photo/Elise Amendola, File)

Computer and printer maker HP Inc. said Wednesday it had received a "proposal" from copier maker Xerox and has had conversations "from time to time" with the company about a potential business combination.

HP said Wednesday that it received the proposal on Tuesday but did not provide details. It said it will do what is in the best interests of its shareholders.

Asked for details of the proposal, a Xerox spokeswoman said the [company](#) does not comment on "rumors and speculation."

The Wall Street Journal on Tuesday reported that Xerox was considering making a bid for HP.

Both companies have faced difficulties as the demand for printed documents and ink have waned. They have both been trying to cut [costs](#) to boost results.



This Tuesday, May 24, 2016, file photo shows Xerox copiers at a store, in North Andover, Mass. Computer and printer maker HP Inc. said Wednesday, Nov. 6, 2019, that it has received a "proposal" from copier maker Xerox and has had conversations "from time to time" with the company about a potential business combination. (AP Photo/Elise Amendola, File)

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