

Renault files civil claim against Ghosn

February 24 2020



Ghosn is currently in his native Lebanon after jumping Japanese bail two months ago

French car giant Renault said Monday it was filing a civil claim for damages against former CEO Carlos Ghosn over alleged financial misconduct.

"Renault has filed a [legal action](#) to assert its rights" the company said in a statement, adding that it reserved the right "to solicit damages with interest" from an investigation into numerous claims of financial misconduct in France.

Renault added it would cooperate fully with judicial authorities.

Lawyers for Brazilian-born Ghosn, who jumped Japanese bail in December and is now in his native Lebanon, on Friday delayed a lawsuit seeking a hefty retirement payout for their client from Renault, saying the company had not given them enough time to prepare arguments.

Ghosn is seeking a 250,000 (\$270,000) retirement payout, which Renault refuses to pay because it says he was forced to quit after his shock November 2018 arrest in Japan on multiple charges of financial wrongdoing.

The former industry titan claims he retired in due form of his own accord.

He faces a French inquiry into two parties he threw at the Palace of Versailles, including his opulent 2016 wedding, allegedly financed in part by Renault funds.

A party for his 60th birthday two years earlier, replete with musicians, a top chef, period costumes for attendees and a firework display ostensibly to mark 15 years of the Renault-Nissan alliance allegedly cost 530,000 euros.

Ghosn is also under investigation by France's tax fraud office over suspicious financial transactions between Renault and its distributor in the Gulf state of Oman, and over contracts signed by Renault and Nissan's Dutch subsidiary RNBV, the [public prosecutor](#) said last week.

In Japan, he still faces multiple charges including a [claim](#) he under-reported millions of dollars in salary as chairman of Nissan.

He has denied all the charges, but fled while on bail before he could face trial.

© 2020 AFP

Citation: Renault files civil claim against Ghosn (2020, February 24) retrieved 27 April 2024 from <https://techxplore.com/news/2020-02-renault-civil-ghosn.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.