

## VW ditches natural gas to focus on e-cars

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Electric cars have taken centre stage at Volkswagen

Volkswagen on Monday said it will stop developing natural gas-fuelled cars as the German auto giant bets on electric engines in the battle to woo climate-conscious drivers.

The VW group sold just 110,000 cars powered by compressed <u>natural</u>



gas (CNG) worldwide last year, not enough to justify further investment, VW's head of development Frank Welsch told the Handelsblatt financial daily.

Although production of existing models powered by the <u>alternative</u> <u>energy</u> won't be halted right away, "there will be no successors to these cars," Welsch said.

"It never really resonated with customers," he added.

The exit from CNG will allow VW to focus more strongly on zeroemissions <u>electric vehicles</u>, Welsch said, which the company expects to go mainstream in the coming years.

Like rival carmakers, Volkswagen is investing billions in e-cars as the auto industry shifts to cleaner engines to comply with tougher emissions regulations.

"If we are serious about the mobility shift and environmental targets, then we must focus on battery-powered electric engines. Everything else is a waste (of efforts)", Welsch told Handelsblatt.

The 12-brand VW group, which includes Porsche, Seat, Skoda and Audi, has set itself the goal of selling 32 million electric and <u>hybrid vehicles</u> by 2029.

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