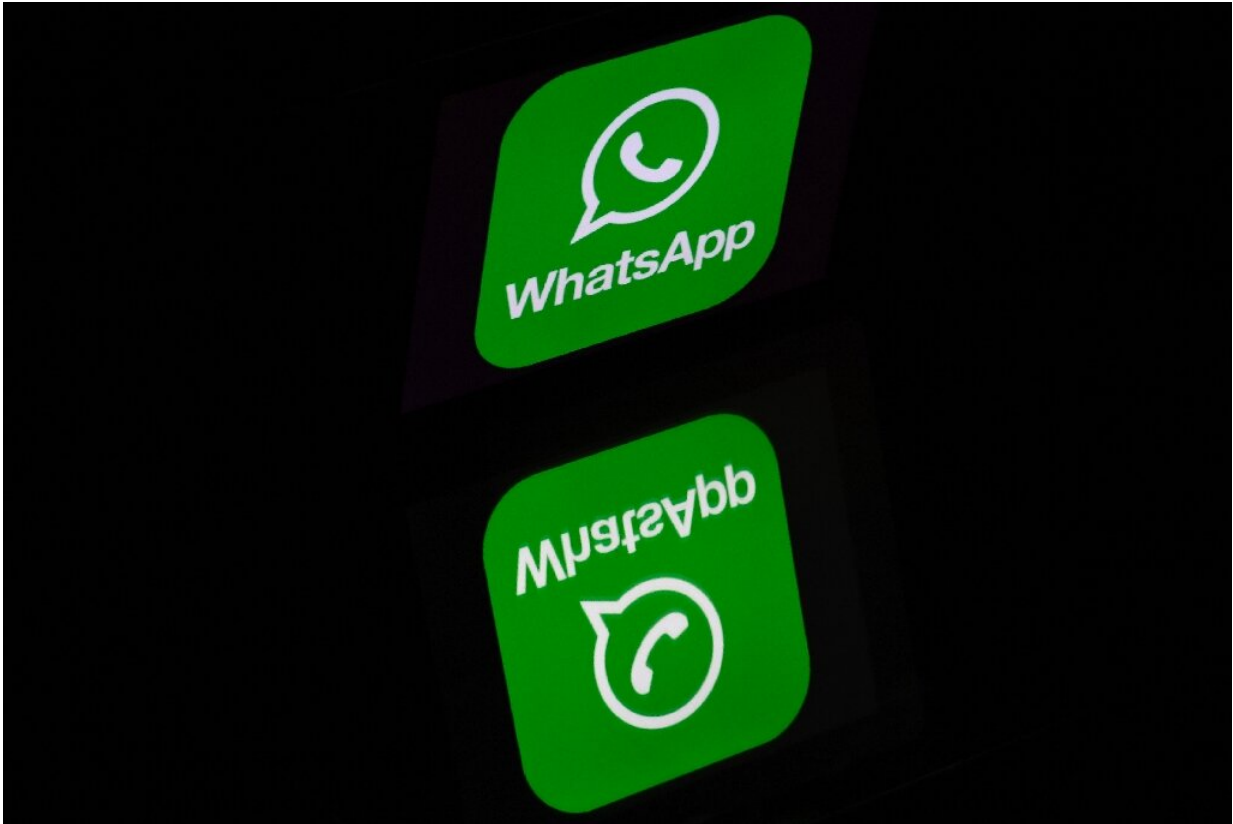


# Brazil suspends WhatsApp digital payments

June 24 2020

---



Brazil has the second-most WhatsApp users worldwide after India

Brazil's central bank said Tuesday it had ordered Visa and Mastercard to suspend a joint project with WhatsApp to roll out digital payments within the popular messaging service, over fears it would be anti-competitive.

Brazil, which has the second-most WhatsApp users worldwide after India, was the pilot country for the platform's new integrated payments feature, which it launched on June 15 with an eye to rolling it out worldwide.

But the central bank, which regulates payment systems in Brazil, put the new feature on hold indefinitely.

"The reason for the [central bank](#)'s decision is to preserve an adequate competitive environment, ensuring an interoperable, fast, secure, transparent, open and economical payment system," it said in a statement.

It also cited data privacy concerns.

WhatsApp, which is owned by Facebook, is the most popular mobile messaging app in the world, with more than 1.5 billion monthly users globally, according to market tracker Statistica.

The in-app payment feature, which could be accessed directly within a conversation with a participating business, was free for users.

Businesses were to be charged a small fee similar to a typical credit card transaction.

© 2020 AFP

Citation: Brazil suspends WhatsApp digital payments (2020, June 24) retrieved 19 April 2024 from <https://techxplore.com/news/2020-06-brazil-whatsapp-digital-payments.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--