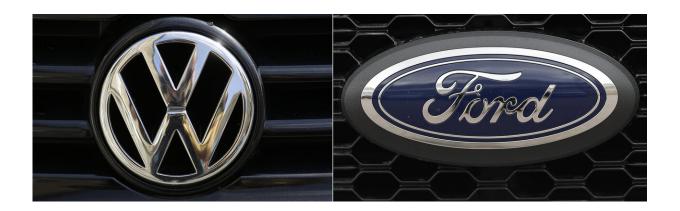


Ford, VW to collaborate on vans, pickup, electric vehicle

June 10 2020



This photo combo shows the logo for Volkswagen, left, and Ford. Ford and Volkswagen will work together to develop a small city van, a larger cargo van, a small pickup truck and an electric vehicle as part of their global alliance announced in 2019. The companies on Wednesday, June 10, 2020, announced some details of what the venture will yield, with the city van created by VW and a 1-ton cargo van engineered by Ford to be sold by both companies. (AP Photo/Markus Schreiber, file)

Ford and Volkswagen will each offer a small city van, a larger cargo van, a small pickup truck and an electric vehicle as part of their global alliance announced last year.

The companies announced some details of what the venture will yield Wednesday, with the city van created by VW based on the latest Caddy



model, and a 1-ton cargo van engineered by Ford to be sold by both companies.

Also, VW will make a small pickup built on the underpinnings of Ford's Ranger, and Ford will build an unidentified electric vehicle for Europe based on VW's <u>modular design</u>, the companies said.

The automakers announced the alliance last July amid a string of industry partnerships and acquisitions to share the expensive cost of designing new vehicles and developing new technologies.

The first products under the deal will be the vans, which would come as early as next year. VW would start selling the pickup truck in 2022, and the electric vehicle would come in 2023, the companies said in a statement.

The companies expect to build as many as 8 million vans and pickup trucks under the alliance during the life of the vehicles, and Ford is predicting it will deliver over 600,000 electric vehicles from the VW design.





In this April 28, 2016 file photo Volkswagen cars are presented to media inside a delivery tower n Wolfburg, Germany. Germany's Federal Court has ruled Volkswagen must buy back cars from owners who bought vehicles rigged to cheat in emissions tests but consumers must accept current value taking into account the mileage they drove rather than the full purchase price. (AP Photo/Markus Schreiber, File)





In this Oct. 20, 2019, file photo, the company logo stands over a long row of unsold vehicles at a Ford dealership in Littleton, Colo. Ford Motor Co.'s profit in 2019 plunged by more than \$3.6 billion, weighed down by slowing U.S. sales, the cost of a botched SUV launch and some big pension expenses. (AP Photo/David Zalubowski, File)

There could be more electric vehicles coming, too. At a Deutsche Bank auto industry conference Wednesday, Ford Chief Operating Officer Jim Farley said that within the next two years, Ford will start making a fully electric F-150 pickup truck as well as an electric Transit cargo van.

The companies also said last year that they would jointly fund autonomous <u>vehicle</u> development, with VW investing in Argo AI, a Pittsburgh <u>company</u> largely owned by Ford.



They have stressed that the alliance doesn't involve cross ownership between the companies, but have said it will create efficiencies.

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