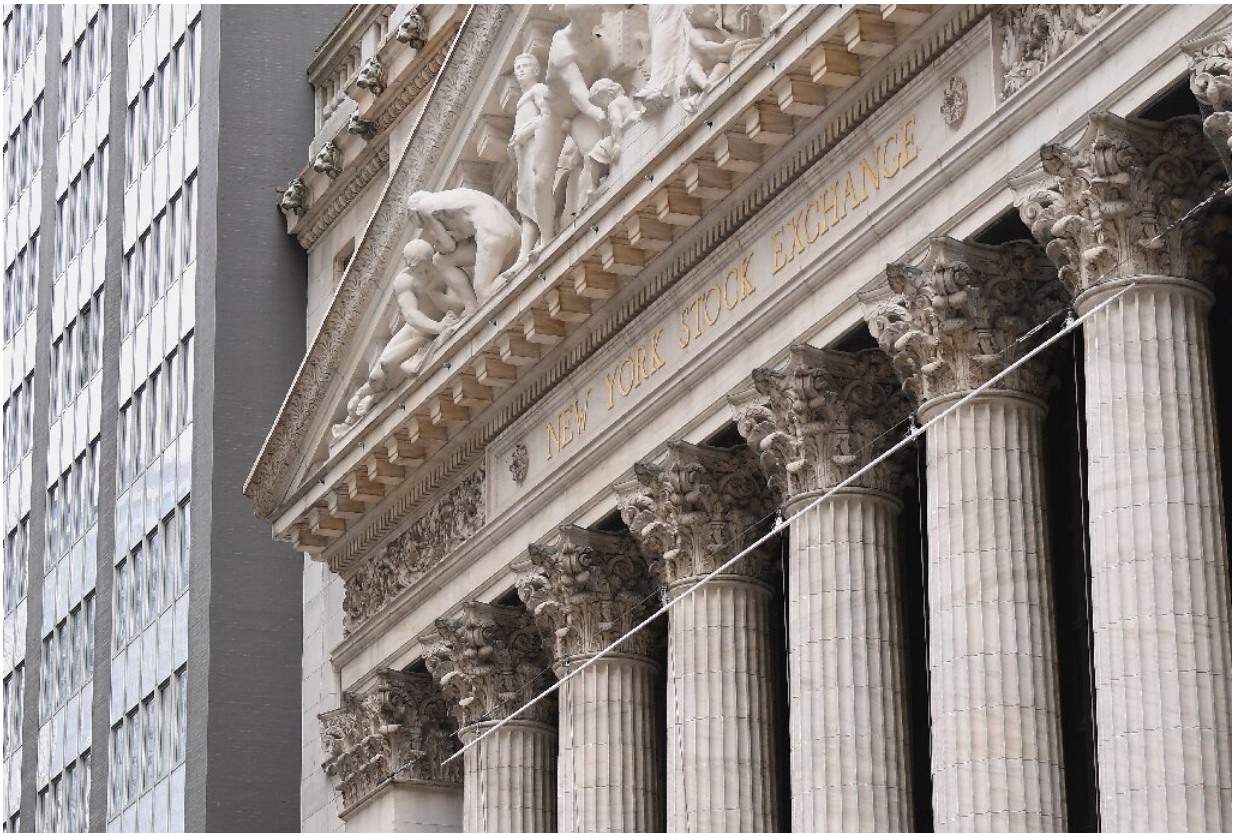


Palantir to begin New York trading on September 30

September 23 2020



Palantir, which sells software used by governments and large firms worldwide, will begin trading at the New York Stock Exchange at the end of September

Data analysis specialist Palantir announced on Tuesday it would begin trading on the New York Stock Exchange on September 30 in what

could be one of the biggest market debuts since Uber.

The secretive company which sells software used by governments and [large firms](#) worldwide said in a statement it "expects that trading of shares of its Class A [common stock](#) on the New York Stock Exchange will commence on Wednesday, September 30, 2020."

In an earlier filing, Palantir, which hasn't turned a profit, indicated it would go public via a direct listing without raising new funds, listing its shares at \$0.001 on the exchange on or around September 29.

That filing suggested a valuation of some \$10 billion, down from a private value as high as \$25 billion, according to Renaissance Capital.

Founded in 2003, the Colorado-based company has said its software is used in more than 150 countries, and that it took in revenue of \$742.6 million last year while logging a net loss of \$579.6 million.

In the first half of this year, Palantir reported that it has generated \$481.2 million with a loss of \$164.7 million.

It stressed its mission of working with military and [intelligence agencies](#) and revealed it plans to trade under the symbol "PLTR" in New York.

Created after the September 11, 2001 [terror attacks](#) with initial funding from a CIA venture-capital unit, Palantir software is used by institutions ranging from defense agencies to companies in the energy, manufacturing and healthcare sectors.

Palantir's predictive analytics platform reportedly helped the US military locate Osama bin Laden and track weapons movements in the Middle East.

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