

Utility-scale solar could provide significant economic impacts to Ohio, study finds

October 8 2020, by Hardika Singh



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Installing utility-scale solar energy in Ohio could support more than 54,000 construction jobs, generate up to \$67.5 million in local tax revenues annually and power over 1.5 million Ohio homes, according to a new study by Ohio University's Voinovich School of Leadership and



Public Affairs.

Dr. Gilbert Michaud, assistant professor of practice at the Voinovich School, led the study for the Utility Scale Solar Energy Coalition (USSEC) of Ohio. USSEC is a newly-formed coalition representing utility-scale solar developers, manufacturers and industry leaders in Ohio. Voinovich School Economist Dr. Christelle Khalaf, Executive-in-Residence Michael Zimmer and Research Associate David Jenkins helped Michaud with the study.

USSEC commissioned this study to better comprehend the aggregate economic impacts of current and future deployment of utility-scale solar in the state. In the <u>final report</u>, "Measuring the Economic Impacts of Utility-Scale Solar in Ohio," Michaud and the research team provide a detailed analysis of jobs supported, <u>economic impact</u> and tax revenue potential from utility-scale solar investment in Ohio.

"With proper planning and investments, Ohio can be a leader in the renewable <u>energy</u> economy," said Michaud, who conducted the report over six months. "Our compelling results show that Ohio can support new solar energy jobs, add additional dollars to <u>rural communities</u> and do it all in a way that is good for the environment."

The report gives USSEC representatives comprehensive and tangible numbers to share with legislators, regulators and others to continue to make a case for the deployment of utility-scale solar, Michaud said.

In particular, the analysis outlines three deployment scenarios: a low scenario of 2.5 gigawatts, a moderate scenario of 5 gigawatts and a more aggressive scenario of 7.5 gigawatts. The aggressive scenario projects the one-time construction phase supporting 54,113 jobs with an economic impact of \$9.6 billion. Over the system's average lifespan of 40 years, the aggressive scenario would have a total economic impact of



\$6.4 billion and generate \$2.7 billion in tax revenues. This tax revenue would benefit rural Ohio counties, schools and other local government entities such as <u>health systems</u>, emergency services, fire stations and libraries.

"Ohio is undergoing a very pointed energy transition, and it's exciting to be quantifying these changes and impacts for key decision makers," Michaud said.

Michaud also noted that the <u>solar energy</u> facilities could also help to attract major corporations to Ohio, especially those with corporate sustainability missions who assess a state's clean energy options as part of their site selection process.

More information: Measuring the Economic Impacts of Utility-Scale Solar in Ohio: <u>www.ohio.edu/voinovich-school/...</u> school/files/Michaud %20G.%20et%20al.%20(2020).%20Measuring%20the%20Economic% 20Impacts%20of%20Utility-Scale%20Solar%20in%20Ohio%20—-%20 FINAL%20REPORT%2C%208.31.2020.pdf

Provided by Ohio University

Citation: Utility-scale solar could provide significant economic impacts to Ohio, study finds (2020, October 8) retrieved 4 May 2024 from <u>https://techxplore.com/news/2020-10-utility-scale-solar-significant-economic-impacts.html</u>

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