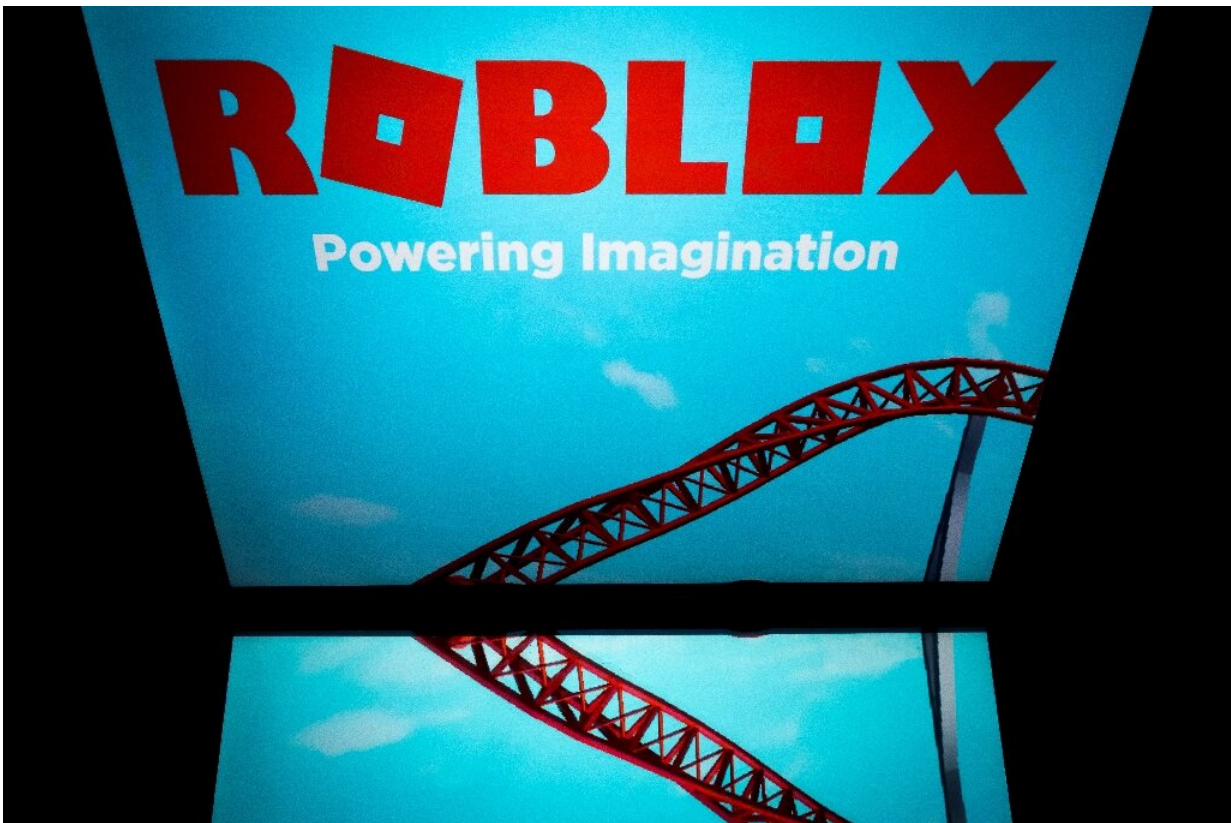


Tween gaming sensation Roblox to go public: filing

November 20 2020



Roblox has become a gaming sensation among children

Popular gaming platform Roblox, a pandemic sensation among children, is aiming to raise \$1 billion in an initial public offering, according to documents published Thursday.

The online phenomenon, which allows users to create their own immersive 3-D games, reported revenue of \$589 million for the nine months to September and an operating cash flow of \$345 million.

According to the IPO filing, the California-based company is not yet profitable, reporting a net loss of \$203.2 million in the nine months ending in September.

The size of the offering was listed at \$1 billion, though that will likely change, according to Bloomberg.

Roblox is a massive hit among seven to 13-year-olds, who can use the [platform](#) to play games across a range of devices and systems including iOS, Android, PC, Mac, and Xbox. Developers get a share of any related revenue.

Videogaming has exploded since the start of coronavirus crisis as millions of people have been forced to stay at home.

According to the filing, daily active users of Roblox almost doubled from 12 million in 2018 to 17.6 million in 2019.

That number grew 82 percent from 17.1 million in the nine months to the end of September 2019 to 31.1 million in the same period this year.

The pandemic has seen shares soar for [tech companies](#) such as video-meeting platform Zoom, while Big Tech powerhouses have reported robust earnings.

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Citation: Tween gaming sensation Roblox to go public: filing (2020, November 20) retrieved 9 April 2024 from <https://techxplore.com/news/2020-11-tween-gaming-sensation-roblox.html>

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