

## Chipmaker Intel Corp. blames internal error on data leak

January 23 2021



In this Oct. 1, 2019, file photo the symbol for Intel appears on a screen at the Nasdaq MarketSite, in New York. Intel is replacing its CEO after two years. The computer company said Wednesday, Jan. 13, 2021, that Pat Gelsinger will become its new CEO, effective Feb. 15. He takes over for Bob Swan, who became CEO in January 2019. (AP Photo/Richard Drew, File)



The computer chipmaker Intel Corp. on Friday blamed an internal error for a data leak that prompted it to release a quarterly earnings report early. It said its corporate network was not compromised.

The company's <u>chief financial officer</u>, George Davis, had earlier told The Financial Times that Intel published its earnings ahead of the <u>stock</u> <u>market</u>'s close on Thursday because it believed a hacker stole financially <u>sensitive information</u> from the site.

The company's quarterly results were originally scheduled to be published hours later after the close of trading on Wall Street Thursday.

"An infographic was hacked off of our PR newsroom site," the newspaper quoted Davis as saying. It quoted an unnamed company spokesperson as saying Intel was notified that the graphic was circulating outside the company.

Early access to such information could benefit a stock trader.

On Friday, Intel issued a statement saying it had determined that no hack occurred.

It said "the URL of our earnings infographic was inadvertently made publicly accessible before publication of our earnings and accessed by third parties. Once we became aware of the situation we promptly issued our earnings announcement. Intel's network was not compromised and we have adjusted our process to prevent this in the future."

The company's stock price closed down more than 9% Friday.

© 2021 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.



Citation: Chipmaker Intel Corp. blames internal error on data leak (2021, January 23) retrieved 4 May 2024 from <u>https://techxplore.com/news/2021-01-chipmaker-intel-corp-blames-internal.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.