

Deliveroo targets \$7 billion valuation for IPO

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British meals delivery company Deliveroo, boosted by demand during the coronavirus pandemic, said Sunday it was targeting a stock market

listing after a fundraising round valued the company at more than \$7.0 billion.

Deliveroo said in a statement that it had raised more than \$180 million from its existing investors, "valuing the [business](#) at over \$7 billion".

"This investment comes ahead of a potential initial public offering and reflects strong demand... given the significant growth potential in the online food delivery sector in which consumer adoption is accelerating," it said.

No date was set for the IPO, but Bloomberg News said it was expected in or around April.

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But its business has come under scrutiny, including in France and Spain, as its freelance delivery riders complain of exploitative practices.

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