

Boeing lands few orders but delivers 26 Max jets to airlines

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In this Jan. 21, 2021 file photo, the first commercial flight of the Boeing 737 Max in Canada since the aircraft was cleared to fly again in Canadian airspace lifts off in Calgary. Boeing is getting a boost from regulators' approval of changes it made to the troubled 737 Max jetliner. The company said Tuesday, Feb. 9, that it delivered 26 new commercial planes in January, including 21 Max jets. (Jeff McIntosh/The Canadian Press via AP, File)

Boeing raised cash in January by delivering 26 new planes—including 21



Max jets—to airline customers, but it still suffered canceled orders for the plane with a troubled history.

Most of the new 737 Max planes went to U.S. airlines. Boeing said Tuesday that Southwest took six Max jets, American and United got five each, and Alaska Airlines received two.

However, Boeing again failed to deliver any of its larger 787 twin-aisle jets. They have been held up by manufacturing defects in the fuselage.

And Boeing received orders for just four planes in January, all of them cargo jets, down from 90 orders in December. Orders for six planes were canceled, including two Maxes, and Boeing cautioned that it's no longer sure about completing sales of 11 other Maxes.

Boeing has a backlog of 3,202 unfilled Max orders, down more than 1,000 from its peak.

Boeing is pinning hopes for more cash and profits in 2021 on the recovery of the 737 Max, which was grounded worldwide for 21 months after two crashes killed 346 people. In November, U.S. regulators approved changes Boeing made—especially to a flight-control system that played a role in the crashes—and cleared the way for the <u>plane</u> to resume flying. Europe, Canada and Brazil have done the same.

Chicago-based Boeing has an inventory of about 450 Maxes it built during the grounding and gets <u>cash</u> as it delivers those planes.

The aircraft market remains weak because of the pandemic, which has battered air travel. Boeing hopes that demand for its planes will improve as more people get vaccinated against COVID-19 and travel rebounds.

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