

Chair of Japan automaker Suzuki to step down

February 24 2021



Japan's automaker Suzuki chairman Osamu Suzuki, pictured here in 2017, is stepping down

Suzuki's chairman Osamu Suzuki will retire after more than four decades at the helm of the Japanese carmaker, the company said



Wednesday.

The 91-year-old, who married into the firm's founding family, will leave the post after a <u>shareholder meeting</u> in June and become an adviser, it said.

After he became company president in 1978, Suzuki expanded the automaker's business in India, where it has had enormous success, and steadily increased its share in Japan's small car market.

He became <u>chairman</u> in 2000 and his eldest son, Toshihiro Suzuki, assumed the role of president in 2015.

The carmaker, which had once tied up with General Motors and Volkswagen, forged a capital alliance with Toyota in 2019.

No one will replace him for now, while Toshihiro Suzuki will remain president.

© 2021 AFP

Citation: Chair of Japan automaker Suzuki to step down (2021, February 24) retrieved 8 April 2024 from https://techxplore.com/news/2021-02-chair-japan-automaker-suzuki.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.