

Net zero by 2050 only possible if renewables ramp up

March 17 2021



Credit: Russell Smith, Flickr

Australia will not achieve net zero emissions until well after 2050 at the rate emissions are declining, experts from The Australian National University (ANU) warn.

However, they argue that by accelerating deployment of solar and wind, Australia can reach 80 percent emissions reductions within 20 years at



low or negative cost. This would place Australia within striking distance of net zero in 2050.

The latest official data from the Clean Energy Regulator shows Australia is continuing to install solar and wind power much faster per person than any other country.

Professor Andrew Blakers said Australia has declining <u>electricity</u> emissions and declining electricity prices, as more renewables feed into the network.

"Around seven Gigawatts of new solar and wind was added in 2020, which was deployed four times faster per capita than in Europe, China, Japan or the United States," Professor Blakers, from the ANU School of Engineering, said.

"Gas energy is declining because it cannot compete with solar and wind."

According to new data from the Department of Industry, Science, Energy and Resources, Australia's carbon emissions declined by 4.4 percent in the year to September 2020.

Professor Blakers said the decline is primarily due to the deployment of solar and wind in the electricity sector and the pandemic's hit to transport.

"Australia has a 'golden opportunity' to be much more ambitious with its zero emissions target," he said.

"Fossil fuel energy causes 80 percent of Australia's emissions. We can readily reach zero fossil energy by 2040, if we double the average rate of solar and wind deployment."



Professor Ken Baldwin, Director of Energy at the ANU Institute for Climate, Energy and Disaster Solutions, said wholesale electricity prices halved in the past year compared with the average of the previous four years, coinciding with high levels of new solar and wind power.

"If we install solar and wind faster, then emissions fall faster and electricity prices will stay low," he said.

Associate Professor Matthew Stocks said governments can ensure that emissions continue to fall on the back of solar and wind energy by enabling adequate electricity transmission and <u>energy storage</u>.

"Balancing variable solar and wind is straightforward using off-the-shelf techniques; for example, stronger long-distance transmission—to smooth out variable local weather—pumped-hydro and battery storage and demand management," Associate Professor Stocks, from the ANU School of Engineering, said.

"Australia has 4,000 potential pumped hydro sites with combined <u>energy</u> storage potential of 180 terawatt-hours, which is about 300 times more than required to support 100 percent renewable electricity.

"About a dozen large pumped hydro systems are under serious consideration, while the Snowy 2.0 system is under construction."

Professor Blakers said that once electricity generation has low emissions, other sectors such as transport need to be electrified.

"Australia can reduce emissions quickly by enabling a 'big new market' for electric vehicles, through a range of government measures," he said.

"Measures could include a rapid shift in government fleets to electric vehicles, short-term tax exemptions for electric vehicles and ramping up



the number of charging stations on country roads and elsewhere to give people confidence to invest in EVs.

"While there is a move towards <u>electric vehicles</u>, it's too gradual—like a charging snail, rather than a red kangaroo."

More information: Australia: 80% emissions reduction by 2040 Technical Paper. energy.anu.edu.au/research/res ... 2040-technical-paper

Provided by Australian National University

Citation: Net zero by 2050 only possible if renewables ramp up (2021, March 17) retrieved 9 April 2024 from https://techxplore.com/news/2021-03-net-renewables-ramp.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.