

# Chipmaker TSMC says revenue up 16.7% as demand surges

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In this Oct. 27, 2005, file photo the logo of Taiwan Semiconductor Manufacturing Co. (TSMC) is displayed during a third quarter press conference in Taipei, Taiwan. Taiwan Semiconductor Manufacturing Co., the world's biggest contract producer of processor chips, said Friday, April 9, 2021, its revenue rose 16.7% in the latest quarter over a year ago as the global economy rebounded from the coronavirus pandemic.(AP Photo/Chiang Ying-ying, File)

Taiwan Semiconductor Manufacturing Co., the world's biggest contract producer of processor chips, said Friday its revenue rose 16.7% in the latest quarter over a year ago as the global economy rebounded from the coronavirus pandemic.

Revenue rose to 362.4 billion New Taiwan dollars (\$12.7 billion) in the three months ending in March, the Taipei-based company announced. Revenue in March rose 13.7% over a year earlier to 129.1 billion New Taiwan dollars (\$4.5 billion).

TSMC makes chips for [major brands](#) including Apple Inc. and Qualcomm Inc. Most semiconductors used in smartphones, [medical equipment](#), computers and other products are made in Taiwan, South Korea and China.

The pandemic boosted demand for electronic equipment as more people worked from home. The revival of the [global economy](#) has helped to rebuild demand for autos and other [consumer goods](#) that depend on processor chips.

TSMC said this week it plans to invest \$100 billion in the next three years to expand manufacturing and in research and development.

The company previously announced plans to invest \$3.5 billion in a manufacturing site, in North Phoenix, Arizona, as concern grows over American reliance on Asian sources of high-tech components.

TSMC also operates a semiconductor wafer fabrication facility in Camas, Washington, and design centers in San Jose, California, and Austin, Texas.

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