

Spending on cloud computing hits \$42 bn worldwide: tracker

April 30 2021



Spending on "cloud infrastructure services" is up nearly \$11 billion from the first three months of 2020

A record-high \$41.8 billion was spent on cloud computing in the recently ended quarter as businesses leaned heavily on the internet to survive the

pandemic, market tracker Canalys said on Thursday.

Spending on "cloud infrastructure services" around the world was up nearly \$11 billion from the first three months of last year, according to Canalys.

"Cloud emerged as a winner across all sectors over the last year, basically since the start of the Covid-19 pandemic and the implementation of lockdowns," said Canalys research analyst Blake Murray.

"Organizations depended on [digital services](#) and being online to maintain operations and adapt to the unfolding situation."

Despite large-scale spending on cloud in the past year, most businesses have yet to make the "digital transformation," according to Murray.

The analyst expected "migration" to the cloud to continue as confidence in the economy improves, and postponed projects to take on new life.

Amazon Web Services was the leading cloud service provider in the quarter, accounting for 32 percent of the market, according to Canalys.

Microsoft's Azure platform was second with 19 percent of the market, while Google Cloud had a 7 percent [market](#) share.

Each of the rivals saw their cloud businesses grow, contributing to blockbuster overall earnings reported this week.

© 2021 AFP

Citation: Spending on cloud computing hits \$42 bn worldwide: tracker (2021, April 30) retrieved 24 April 2024 from <https://techxplore.com/news/2021-04-cloud-bn-worldwide-tracker.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.