

Apple to invest \$45 million Corning, makers of glass tech for iPhone 12

May 12 2021, by Brett Molina, Usa Today



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Apple announced it will award \$45 million to Corning, which makes a special glass used on the iPhone 12.



In a statement, the tech giant said the <u>investment</u> will go toward expanding Corning's manufacturing capacity in the U.S. and developing new technologies.

Corning worked with Apple on Ceramic Shield, a material used to cover the front of the iPhone 12 allowing it to withstand drops and scratches.

Apple's Advanced Manufacturing Fund has awarded Corning \$450 million over the last four years.

Corning also makes Gorilla Glass, a durable scratch-resistant glass used on a variety of smartphones, tablets and wearable devices including Samsung's Galaxy smartphones.

Last month, Apple announced it was investing \$430 billion in the U.S. over five years, including the creation of a \$1 billion campus in North Carolina. Apple said the campus is expected to create 3,000 jobs.

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Citation: Apple to invest \$45 million Corning, makers of glass tech for iPhone 12 (2021, May 12) retrieved 18 April 2024 from https://techxplore.com/news/2021-05-apple-invest-million-corning-makers.html

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