# GM invests $300M in China's self-driving car company Momenta

September 23 2021

This image provided by General Motors shows the GM Logo. General Motors is investing $300 million in China's self-driving car company Momenta. GM said Thursday, Sept. 23, 2021 that the investment will speed up the development of next-generation self-driving technologies for its future vehicles in China. Credit: General Motors via AP

General Motors is investing $300 million in China's self-driving car company Momenta.

GM said Thursday that the investment will speed up the development of next-generation self-driving technologies in China. The move is also part of a plan GM announced three months ago to invest $35 billion in engineering and capital in electric vehicle and autonomous vehicle technology from 2020 to 2025.

"Together with GM, we will jointly invest in autonomous vehicle technologies to enhance driving safety, convenience and efficiency," Momenta CEO Xudong Cao said in a prepared statement.

GM this year is making a hard push into new technologies, even scrapping its old square blue logo for a lower case gm surrounded by rounded corners and an 'm' that looks like an electrical plug.

It has set a goal of making the vast majority of the vehicles it produces electric by 2035, and the entire company carbon neutral, including operations, five years after that. It's partnered with Microsoft with hopes of accelerating its rollout of electric, self-driving cars.

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Citation: GM invests $300M in China's self-driving car company Momenta (2021, September 23) retrieved 5 May 2024 from https://techxplore.com/news/2021-09-gm-invests-300m-china-self-driving.html

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