

Amazon to end Visa card payments in UK over high fees

November 17 2021



UK customers will still be able to use Visa debit cards to order from Amazon.

Online retail giant Amazon on Wednesday said it plans to stop accepting payments in the UK made with Visa credit cards, blaming the move on high fees.

"These costs should be going down over time with technological



<u>advancements</u>, but instead they continue to stay high or even rise," Amazon said in a statement.

Amazon's UK online site will no longer accept the cards as of January 19.

Customers can continue to use Visa debit cards, Amazon said.

"With the rapidly changing payments landscape around the world, we will continue innovating on behalf of customers to add and promote faster, cheaper, and more inclusive payment options to our stores across the globe," Amazon added.

Visa hit out at the move, with a spokeswoman saying the card payments giant was "very disappointed that Amazon is threatening to restrict consumer choice".

"When <u>consumer choice</u> is limited, nobody wins. We have a longstanding relationship with Amazon and we continue to work toward a resolution," she added in a statement.

© 2021 AFP

Citation: Amazon to end Visa card payments in UK over high fees (2021, November 17) retrieved 26 April 2024 from

https://techxplore.com/news/2021-11-amazon-visa-card-payments-uk.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.