

BioNTech, Google, Deutsche Bahn back African-founded AI firm

January 25 2022



Credit: Unsplash/CC0 Public Domain

Vaccine maker BioNTech, Google and rail firm Deutsche Bahn are among the companies investing in African-founded artificial intelligence company InstaDeep.

The <u>company</u>, now based in London, announced Tuesday that it has raised \$100 million from investors, allowing it to expand its presence to



the United States. The exact amounts invested by each company were not disclosed.

InstaDeep focuses on using <u>artificial intelligence</u> to improve electronics manufacturing, logistics and biotechnology research.

Recently, the company announced the development of an early warning system together with BioNTech to analyze coronavirus samples and predict high-risk variants. BioNTech and its U.S. partner Pfizer developed the first widely available vaccine against COVID-19. The two companies said Tuesday they are working on <u>a shot tailored to the omicron variant</u>.

Founded in Tunis eight years ago, InstaDeep now has engineers and researchers in South Africa, Nigeria, Tunisia, France, Britain and the United Arab Emirates.

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: BioNTech, Google, Deutsche Bahn back African-founded AI firm (2022, January 25) retrieved 17 May 2024 from <u>https://techxplore.com/news/2022-01-biontech-google-deutsche-bahn-african-founded.html</u>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.