

Tesla says it delivered record 936K vehicles in 2021, up 87%

January 3 2022



A 2021 Model 3 sedan charges at a Tesla dealership in Littleton, Colo., on June 27, 2021. On Sunday, Jan. 2, 2022, Tesla said the company delivered a record 936,000 vehicles the year before, up 87% from its 2020 delivery count. Credit: AP Photo/David Zalubowski, File

Tesla delivered a record 936,000 vehicles last year, up 87% from its



2020 delivery count, the company said.

The Austin, Texas-based electric vehicle company announced its fourth-quarter production and delivery results on Sunday. The carmaker said it delivered 308,600 vehicles in the final quarter of 2021, which is also a record for the <u>company</u> and thousands more cars than Wall Street analysts expected.

Wedbush Securities analyst Daniel Ives says the numbers are "jaw-dropping" given the ongoing global chip shortage affecting the automotive industry. Ives says the production increase was likely boosted by growing demand from car buyers in China, as well as broader enthusiasm for <u>electric vehicles</u>.

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Citation: Tesla says it delivered record 936K vehicles in 2021, up 87% (2022, January 3) retrieved 20 April 2024 from https://techxplore.com/news/2022-01-tesla-936k-vehicles.html

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