

# Electric vehicle charging company to build Tennessee factory

February 8 2022, by Kimberlee Kruesi



President Joe Biden listens as Jane Hunter, CEO of Tritium, speaks about electric vehicle chargers during an event in the South Court Auditorium in the Eisenhower Executive Office Building on the White House complex, Tuesday, Feb. 8, 2022, in Washington. Credit: AP Photo/Alex Brandon

An Australian electric vehicle charging company will establish its first

U.S. manufacturing facility in Tennessee, an announcement that President Joe Biden on Tuesday hailed as being a result of the federal government's effort to build a national network of electric vehicle chargers.

Tritium is expected to produce up to 30,000 charging stations a year and create 500 new jobs over the next five years at the new facility based in Lebanon, roughly 30 miles (48 kilometers) east of Nashville.

Biden praised the Tritium announcement in remarks at the White House, saying the Tennessee-produced charging stations will be a reflection of the bipartisan infrastructure deal, which provides \$7.5 billion in federal grants to build a network of charging stations.

"It's going to create more than 500 good-paying jobs in Tennessee, but it's going to deliver greater dignity and a little more breathing room to workers and their families," Biden said.

Tritium CEO Jane Hunter said that Biden's investments in electric vehicles led the company "to pivot and change our global manufacturing strategy."

"With the help of the hard-working residents of Tennessee, we expect to double or even triple our charger production capacity to further our product distribution throughout the United States," Hunter said in a statement.

The company's stock price jumped more than 30% on Tuesday, trading at roughly \$9.40 through the afternoon.

The announcement also comes after Ford Motor Co. unveiled plans last September to build an electric vehicle and battery plant near Memphis.

Ford and South Korean battery maker SK Innovation say they will spend \$5.6 billion to build a factory to produce electric F-Series pickups. The project, located near the small town of Stanton in rural Haywood County, is expected to create about 5,800 new jobs at the West Tennessee megasite by 2025.

"Tennessee is at the forefront of the electric vehicle evolution, and we are proud to have another global company join the roster of companies that support this thriving industry in our state," Tennessee Economic and Community Development Commissioner Bob Rolfe said in a statement.

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: Electric vehicle charging company to build Tennessee factory (2022, February 8) retrieved 26 April 2024 from <https://techxplore.com/news/2022-02-electric-vehicle-company-tennessee-factory.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.