

Don't call him CEO: Jack Dorsey says he's 'Block Head' now

April 24 2022



Technology entrepreneur Jack Dorsey leaves after his talk with French President Emmanuel Macron at the Elysee Palace in Paris on June 7, 2019. A regulatory disclosure Friday, April 22, 2022, from digital payments company Block Inc. says that its co-founder Dorsey is changing his role from Block's CEO, president and chairperson to “Block Head and Chairperson,” effective immediately. Credit: AP Photo/Francois Mori, File

Technology entrepreneur and former Twitter CEO Jack Dorsey has a new title: Block Head.

A regulatory disclosure Friday from digital payments company Block Inc. says that its co-founder Dorsey is changing his role from Block's CEO, [president](#) and [chairperson](#) to "Block Head and Chairperson," effective immediately.

It's a semantic change only and there "will be no changes in Mr. Dorsey's roles and responsibilities," the filing said.

Dorsey co-founded the payments business as Square in 2009. [It was renamed Block](#) in December to reflect its growth to encompass the Tidal music streaming service, Cash App and TBD54566975, a financial services platform primarily focused on Bitcoin.

Dorsey also co-founded Twitter and was its CEO until stepping down in November. Twitter has said he will remain on its board until May.

Dorsey's title change resembles a Tesla filing last year in which CEO Elon Musk added "Technoking of Tesla" to his official role at the electric car maker. The two know each other—Musk is now offering to buy Twitter for more than \$43 billion.

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: Don't call him CEO: Jack Dorsey says he's 'Block Head' now (2022, April 24) retrieved 26 April 2024 from <https://techxplore.com/news/2022-04-dont-ceo-jack-dorsey-block.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--