

Hertz to buy up to 65,000 electric vehicles from Polestar

April 4 2022, by Michelle Chapman



In this Nov. 28, 2017 photo a Hertz rental car logo rests on the front of a Hertz location, in Boston. Hertz is planning to buy up to 65,000 electric vehicles from Swedish premium electric car maker Polestar over the next five years as it looks to boost its electric vehicle rental fleet. Financial terms were not disclosed. The vehicles are expected to be available in Europe in the spring and in North America and Australia later this year. The announcement on Monday, April 4, 2022 comes more than five months after Hertz said that it will buy 100,000 electric vehicles from Tesla. Credit: AP Photo/Steven Senne, file

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The vehicles are expected to be available in Europe in the spring and in North America and Australia later this year.

The announcement on Monday comes more than five months after Hertz said that it will buy 100,000 electric vehicles from Tesla. That's one of the largest purchases of battery-powered cars in history. Hertz also said at the time that it will establish its own electric vehicle charging network as it strives to produce the largest rental fleet of electric vehicles in North America.

Hertz plans to have its electric vehicles available for its leisure and business customers, as well as ride-share drivers.

"By working with electric vehicle industry leaders like Polestar, we can help accelerate the adoption of electrification while providing renters, corporate customers and rideshare partners a premium electric vehicle product, exceptional experience and lower carbon footprint," Hertz CEO Stephen Scherr said in a statement.

Shares of Hertz Global Holdings Inc. rose 2.4% before the market open.

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