

Elon Musk's \$44 billion Twitter deal gets board endorsement

June 21 2022, by Associated Press



Elon Musk, director ejecutivo de Tesla, acude a la inauguración de la fábrica de Tesla Berlin Brandenburg en Gruenheide, Alemania, el 22 de marzo de 2022. Credit: Patrick Pleul/Pool vía AP, archivo

Twitter's board has recommended unanimously that shareholders

approve the proposed \$44 billion sale of the company to billionaire and Tesla CEO Elon Musk, according to a regulatory filing Tuesday.

Musk reiterated his desire to move forward with the acquisition last week during a [virtual meeting](#) with Twitter employees, though shares of Twitter remain far below his [offering price](#), signaling considerable doubt that it will happen.

On Tuesday at the Qatar Economic Forum in an interview with Bloomberg, Musk listed the approval of the deal by shareholders as one of several "unresolved matters" related to the Twitter deal.

Shares of Twitter Inc. were essentially flat just before the opening bell Tuesday and far short of the \$54.20 per-share that Musk has offered to pay for each. The company's stock last reached that level on April 5 when it offered Musk a seat on the board before he had offered to buy all of Twitter.

In a filing with the U.S. Securities and Exchange Commission detailing on Tuesday detailing a letter to investors, Twitter's board of directors said that it "unanimously recommends that you vote (for) the adoption of the merger agreement." If the deal were to close now, [investors](#) in the company would pocket a profit of \$15.22 for each share they own.

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Citation: Elon Musk's \$44 billion Twitter deal gets board endorsement (2022, June 21) retrieved 26 April 2024 from <https://techxplore.com/news/2022-06-elon-musk-billion-twitter-board.html>

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