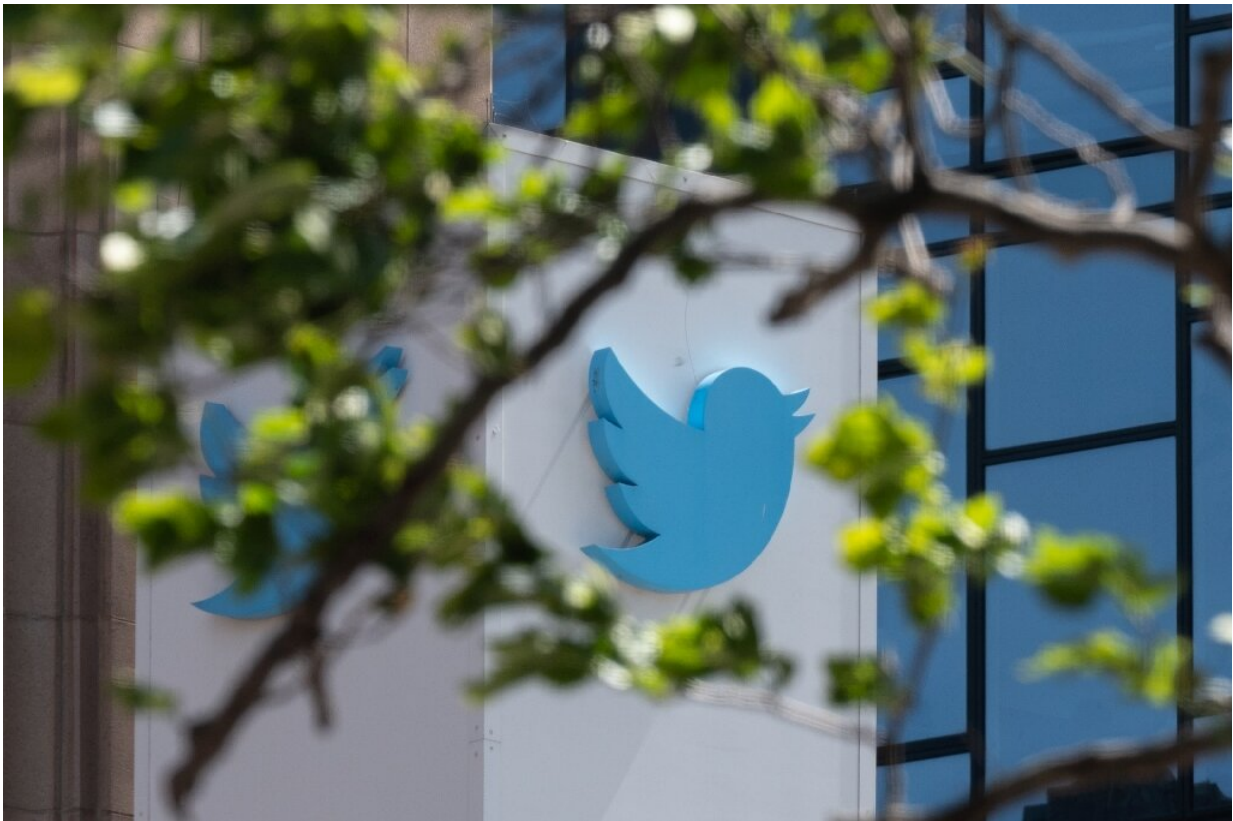


Twitter holds firm on completing Musk buyout: board chairman

June 15 2022



Twitter is standing by its push to finalize Elon Musk's proposed buyout.

Twitter remains committed to closing Elon Musk's \$44 billion buyout bid, the firm's board chairman said Wednesday, as doubts swirl about the billionaire's intentions for the troubled deal.

Bret Taylor, who is also co-CEO of the software company Salesforce, reiterated the Twitter position that the agreement should be finalized.

"The board is committed to the transaction," Taylor said at a Paris tech conference, refusing to elaborate further.

Musk and Twitter have been in a standoff in recent weeks over the true number of users on the social media network, which has led to speculation the mercurial Tesla boss is trying to renegotiate or back away from the deal.

He has threatened to withdraw his bid, accusing Twitter of failing to provide data on [fake accounts](#), but the company has since reportedly agreed to give him access.

Musk is set to address Twitter employees for the first time on Thursday, as questions mount over the deal and the impact of his potential leadership of the platform.

© 2022 AFP

Citation: Twitter holds firm on completing Musk buyout: board chairman (2022, June 15)
retrieved 26 April 2024 from
<https://techxplore.com/news/2022-06-twitter-firm-musk-buyout-board.html>

| |
|--|
| <p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p> |
|--|