

## YouTube Shorts touts 1.5 bn users, taking on TikTok

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YouTube Shorts creator events such as this one attended by (L-R) Rodrigo Zamora, Pedro De La Garza Reyes, Maria Bolio, and Marcelo Alcázar in Mexico City are among the ways the video sharing platform attracts audience-drawing talent.

YouTube on Wednesday said that more than 1.5 billion people monthly



tune into its Shorts video service, which competes with global sensation TikTok.

Alphabet-owned YouTube and Facebook-parent Meta both added short-form <u>video</u> sharing formats to their services after TikTok—which late last year said it topped a billion <u>users</u>—became the rage.

YouTube Shorts went live less than two years ago, adding videos of no longer than 60 seconds to the mix of offerings on the platform.

"Shorts has really taken off and are now being watched by over 1.5 billion logged-in users every month," said YouTube chief product officer Neal Mohan.

"We know the product will continue to be an integral part of the YouTube experience moving forward."

YouTube last year launched a \$100 million fund to "reward creators" whose <u>video clips</u> attract audiences to the online stage.

YouTube has also put the Silicon Valley tech titan's advertising skills to work helping creators generate income from content on the platform, which brought in billions of dollars in revenue in 2021.

Creators are taking advantage of podcasting, shorts, and live streaming at YouTube in a "multi-platform approach," said vice president of the Americas Tara Walpert Levy.

"This approach is yielding real results; channels uploading both short and long-form content are seeing better overall watch time and subscriber growth than those uploading only one format," Levy said.

She billed YouTube as a one-stop shop for people to "flex their creative



muscles."

TikTok, owned by China-based ByteDance, early this year began letting users upload slightly longer videos, raising the maximum length to 10 minutes from 3 minutes.

YouTube, Meta, and TikTok compete to be the <u>platform</u> of preference from popular online personalities with revenue making features such as subscriptions or shares in ad revenue.

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