

T-Mobile lays off engineering, network employees

September 1 2022, by Renata Geraldo, The Seattle Times



Credit: Unsplash/CC0 Public Domain

T-Mobile has laid off several workers in engineering and network jobs this week as part of a restructuring program after the company's merger with Sprint two years ago.

The number of employees who have been laid off has not been disclosed, and no layoff notices have been posted.



Workers began posting anonymously online about layoffs this week. A T-Mobile spokesperson confirmed the layoffs but would not say how many jobs were cut or whether any were cut at the company's Bellevue, Washington, headquarters. The spokesperson said that many workers would be offered different positions in the company.

"These shifts are the outcome of opportunities we have identified to evolve our structure so we can best focus our resources in the places where customers need and want us to be," the spokesperson said in an email.

T-Mobile's \$26 billion <u>merger</u> with Sprint prompted several rounds of layoffs affecting hundreds of employees. The company employs fewer people than before the merger—from 80,000 in 2020 to 75,000 at the end of the 2021 <u>fiscal year</u>.

Former T-Mobile CEO John Legere said in 2019 the merger would create "new, high-quality, high-paying jobs, and the New T-Mobile will be jobs-positive from Day One and every day thereafter."

A Morgan Stanley report published Tuesday noted T-Mobile might announce a stock buyback program in the next quarter as its revenue increases and merger-related costs begin to fade.

2022 The Seattle Times

Distributed by Tribune Content Agency, LLC

Citation: T-Mobile lays off engineering, network employees (2022, September 1) retrieved 7 May 2024 from https://techxplore.com/news/2022-09-t-mobile-network-employees.html



This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.