

## Twitter: Influential network with a relatively limited audience

October 28 2022, by Daniel HOFFMAN





Credit: Pixabay/CC0 Public Domain

Purchased by Elon Musk for \$44 billion, Twitter is popular with politicians, journalists and celebrities, but the social media giant draws a smaller user base than some competitors, including Facebook.

## Less than Facebook

At the end of the second quarter, Twitter counted nearly 238 million daily active users on the platform—a figure overshadowed by the some 1.98 billion claimed by Facebook.

Adding Instagram, WhatsApp and Messenger, Facebook-parent Meta nears some three billion daily users.

Twitter is also surpassed by platforms like Pinterest, with 445 billion monthly users, and Snapchat, with 363 million daily users.

TikTok, owned by the unlisted Chinese group ByteDance, does not disclose its user numbers.

In September 2021, however, the short video app said it had passed the one billion user mark worldwide.

## Obama, Bieber... and Musk

Former US president Barack Obama has the most popular account on Twitter, with 133.5 million <u>followers</u>.

He is ahead of Canadian singer Justin Bieber, who has 113.8 million



followers.

Musk, boss of Tesla and founder of SpaceX, and now the owner of Twitter, completes the podium with 110.6 million followers.

US singer Katy Perry is the most followed woman on the network, with 108.9 followers.

Donald Trump had some 89 million followers before he was banned from the platform shortly after the January 6, 2021, assault on the US capital led by his supporters.

He faced accusations he had used <u>social media</u> to incite his followers to use force in a bid to overturn the result of the 2020 US <u>presidential</u> <u>election</u>.

Musk has hinted that his account could be reactivated.

## Limited growth

Financially speaking, Twitter is not in the same league as its big rivals either.

The California-based group had revenues of \$1.2 billion from April to June, down one percent year-over-year and nearly 25 times lower than Meta.

It also fell into the red with a <u>net loss</u> of \$270 million.

According to the Washington Post, Musk plans to eventually lay off almost 75 percent of Twitter's 7,500 employees.

Twitter's second quarter results could be the last to be made public.



Musk has said he wants to delist the company from the New York Stock Exchange, which would put an end to its obligation to disclose information about its financial health to the public.

© 2022 AFP

Citation: Twitter: Influential network with a relatively limited audience (2022, October 28)

retrieved 4 May 2024 from

https://techxplore.com/news/2022-10-twitter-influential-network-limited-audience.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.