

Amazon pauses corporate hiring amid economic worries

November 3 2022, by Haleluya Hadero



The Amazon logo is displayed at a news conference in New York on Sept. 28, 2011. Amazon is pausing hiring for its corporate workforce as the company moves to cut costs amid worries about the economic environment. Beth Galetti, the senior vice president of people experience and technology, said in a memo Thursday, Nov. 3, 2022, that company executives decided this week to halt “new incremental hires” for the entire corporate workforce. Credit: AP Photo/Mark Lennihan, File

Amazon is pausing hiring for its corporate workforce, the latest move by the company to cut costs amid worries about the [wider economic environment](#).

Company executives have decided to halt "new incremental hires" for the entire corporate workforce and anticipate the pause to be in place for a few months, Beth Galetti, the senior vice president of people experience and technology, said in a memo posted on Amazon's website on Thursday.

The company "will continue to monitor what we're seeing in the economy and the business to adjust as we think makes sense," Galetti said. "We're facing an unusual macro-economic environment, and want to balance our hiring and investments with being thoughtful about this economy."

Depending on the [business](#), Galetti noted Amazon will hire backfills to replace employees who leave the company. In some areas, it will continue to hire people incrementally.

In the past few weeks, Amazon had paused hiring for the corporate side of its retail division and some of its other businesses. The [company](#) has also gotten rid of subsidiary [fabric.om](#) and shuttered its [Amazon Care](#) health service. Galetti said the Seattle-based retail and tech giant still intends to hire a "meaningful number of people" next year.

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: Amazon pauses corporate hiring amid economic worries (2022, November 3) retrieved 30 March 2023 from <https://techxplore.com/news/2022-11-amazon-corporate-hiring-economic.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.