

## US charges suspect linked to notorious ransomware gang

November 10 2022, by Eric Tucker



Deputy Attorney General Lisa Monaco speaks during the Chiefs of Police Executive Forum, at the United States Bureau of Alcohol, Tobacco, Firearms and Explosives (ATF) headquarters in Washington, May 6, 2022. A man who authorities say participated in a ransomware campaign that extracted tens of millions of dollars from victims has been charged in the United States, the Justice Department announced Thursday, Nov. 10, 2022. Mikhail Vasiliev, a dual national of Russia and Canada, was arrested Wednesday. Credit: Sarah Silbiger/Pool Photo via AP, File



A man who authorities say participated in a ransomware campaign that extracted tens of millions of dollars from victims has been charged in the United States, the Justice Department announced Thursday.

Mikhail Vasiliev, a dual national of Russia and Canada, was arrested Wednesday. He is currently in custody in Canada and is awaiting extradition to the U.S. on charges that accuse him of involvement in the Lockbit ransomware operation.

No lawyer for the 33-year-old Vasiliev, of Bradford, Ontario, Canada was listed on the court docket. He faces charges of conspiracy to intentionally damage protected computers and to transmit ransom demands.

Lockbit has been one of the most prolific strains of ransomware. During the first five months of this year it accounted for 46% of all ransomware-related breaches that were publicized on extortion sites used by the syndicate to pressure <u>victims</u> by threatening to publicly leak stolen data, according to the cybersecurity firm Palo Alto Networks.

Its top victims have been in the U.S., Italy and Germany, where it targeted a gamut of industries from manufacturing to retail.

The Justice Department says that between January 2020 and the present, LockBit members have conducted at least 1,000 ransomware attacks—in which hackers hold victims' data hostage through encryption until a sum is paid—in the U.S. and around the world. Prosecutors said the hackers made at least \$100 million in ransom demands and extracted tens of millions of dollars in payments.

Deputy Attorney General Lisa Monaco said in a statement that the arrest



was the "result of over two-and-a-half-years of investigation into the LockBit <u>ransomware</u> group."

According to <u>court documents</u> made public Thursday, Canadian law enforcement searched Vasiliev's home and discovered a file named "TARGETLIST" on a device. One of the victims named on that list was a business in New Jersey, where the Justice Department filed the case, the documents say.

Law enforcement did another search in October, when they said they found on a <u>laptop computer</u> an open tab pointed to a site called "LockBit LOGIN."

© 2022 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: US charges suspect linked to notorious ransomware gang (2022, November 10) retrieved 26 April 2024 from

https://techxplore.com/news/2022-11-linked-notorious-ransomware-gang.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.