

# Google, Apple, Amazon give investors reason to fret

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In this Feb. 14, 2018, file photo the logo for Alphabet appears on a screen at the Nasdaq MarketSite in New York. Alphabet Inc. reports financial earnings on Thursday, Feb. 2, 2023. Credit: AP Photo/Richard Drew, File

Wall Street had its eyes Friday on big tech after some of the biggest

companies in the world posted lackluster quarterly financial performances.

That included [Apple](#) Inc. The company posted its first quarterly revenue drop in nearly four years after pandemic-driven restrictions on its China factories curtailed sales of the latest iPhone during the holiday season.

[Amazon](#) reported worse-than-expected fourth-quarter profits, but its revenue beat expectations boosted by sales in its cloud-computing unit AWS, which is also seeing a slow-down in growth.

Google's parent company [Alphabet](#) posted a lower profit and a small revenue increase for last year's fourth quarter, as a decline in online ad spending and competition from rivals weigh on the search giant. While overall revenue grew, advertising revenue fell by nearly 4% and revenue at YouTube declined 8% year-over-year.

Amazon ended Friday down 8.4% and Alphabet lost 2.8%. Apple bounced back, finishing the day up 2.4%.



The Amazon DTW1 fulfillment center is shown in Romulus, Mich., April 1, 2020. Amazon reports financial earnings on Thursday, Feb. 2, 2023. Credit: AP Photo/Paul Sancya





This Wednesday, July 24, 2019 photo shows an Apple Store in Chicago is seen. Apple reports financial earnings on Thursday, Feb. 2, 2023. Credit: AP Photo/Amr Alfiky, File

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