

Japan's Nissan accelerates shift to electric vehicles

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This is a 2020 Nissan Leaf on display at the 2020 Pittsburgh International Auto Show Thursday, Feb.13, 2020 in Pittsburgh. Nissan is speeding up its shift toward electric vehicles, especially in Europe where emissions regulations are most stringent, the company said Monday, Feb. 27, 2023. Credit: AP Photo/Gene J. Puskar, File



Nissan is speeding up its shift toward electric vehicles, especially in Europe where emissions regulations are most stringent, the company said Monday.

Nissan Motor Co. said in a statement that it will make practically all its offerings in Europe electric or series-hybrids by fiscal 2026, at 98%. That's up from the previous target of 75%. In Japan, the company aims to make 58% of its model offerings, up from an earlier target of 55%.

Hybrids have both a gasoline engine and electric motor, but a series hybrid uses the motor to power the vehicle's wheels, or powertrain. The engine powers a generator for the motor. Parallel hybrids, like Toyota Motor Corp.'s Prius, switch back and forth between a gas engine and electric motor.

Nissan's sales target in EVs and series hybrids remain unchanged for the U.S., at more than 40%. In China the target was cut to 35% from 40%. That includes only pure EVs, not hybrids.

Nissan's target numbers do not include expected vehicle sales of Nissan's alliance partners, such as Renault SA of France or Mitsubishi Motors Corp., a smaller Japanese carmaker.

The company was an early leader in <u>electric vehicles</u>, with its Leaf, which went on sale in 2010. It has been overtaken since then by newcomers like Tesla and Chinese automaker BYD.





Nissan Chief Executive Makoto Uchida speaks during a Renault Nissan Mitsubishi press conference in London, on Feb. 6, 2023. Nissan is speeding up its shift toward electric vehicles, especially in Europe where emissions regulations are most stringent, the company said Monday, Feb. 27, 2023. Credit: AP Photo/Kirsty Wigglesworth, File

Nissan officials say the company, based in Yokohama, have a wealth of knowledge about EV technology, especially about how consumers use the products, and what kind of wear and tear develop on the battery and other knowledge critical for the proliferation of green cars.

Nissan plans to roll out 19 electric vehicle models by 2030, up from an earlier 15, it said.



Earlier this month, Nissan said it will invest in up to a 15% stake in Ampere, Renault's electric vehicle and software entity in Europe. Nissan and Renault have been working together on EV technology, with Nissan taking the lead in developing a next-generation battery.

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