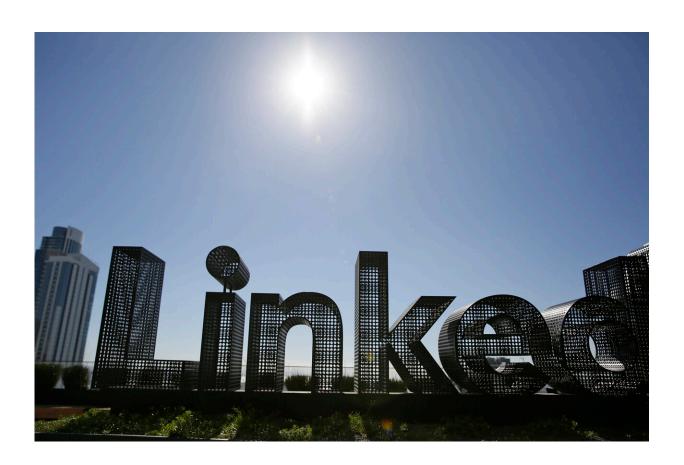


LinkedIn axes 716 jobs in fresh tech cuts, shuts China app

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This Sept. 22, 2016, file photo shows a sculpture on a terrace outside the offices of LinkedIn in San Francisco. Professional networking platform LinkedIn says it's laying off more than 700 workers and shuttering its China jobs app, in the latest round of tech industry downsizing. LinkedIn blamed "shifts in customer behavior and slower revenue growth" for the cuts. Technology companies have resorted to recurring waves of layoffs over the past year, in new phenomenon to hit the industry that reverses more than a decade of mostly unbridled growth. LinkedIn, which is owned by Microsoft, indicated that the net number of job



losses could be less than 500. Credit: AP Photo/Eric Risberg, File

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As part of its strategic shakeup, LinkedIn said it would be "opening up more than 250 new roles" in parts of its operations team as well as new business and account management teams starting on May 15.

LinkedIn said it will also shut down its local jobs app for China, InCareer, by August, citing "fierce competition and a challenging macroeconomic climate."

InCareer was launched in 2021 as a jobs board that didn't include a social feed or or the ability to share posts or articles. It replaced the Chinese version of LinkedIn's website, which the <u>company</u> closed as Beijing cracked down on the internet sector.

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