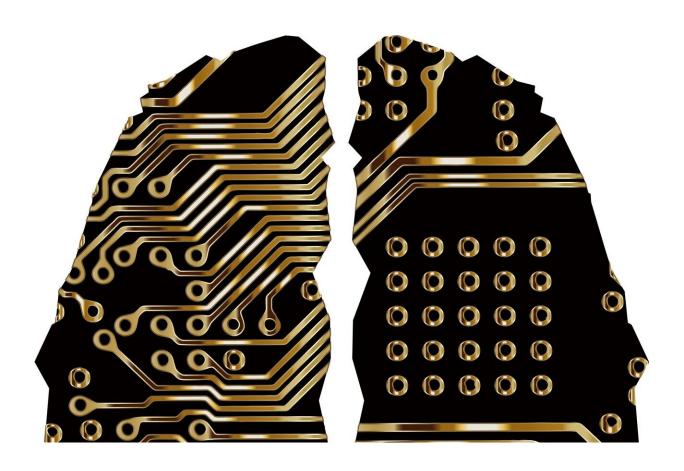


AI threatens millions of South Korean jobs, central bank says

November 16 2023



Credit: Pixabay/CC0 Public Domain

Nearly four million jobs in South Korea are at risk of being replaced by artificial intelligence technology over the next two decades, a central bank study released on Thursday said.



Rapidly advancing <u>artificial intelligence</u> (AI) technology has triggered global concern over everything from <u>job losses</u> and cyber attacks to humans losing control of the systems they have designed.

The new study by the Bank of Korea said some 3.9 million jobs in South Korea were at risk as AI adoption grows domestically, with doctors, lawyers, accountants, and chemists among the most threatened professions.

"High-income workers with high academic backgrounds face bigger exposure to AI and have a greater risk of being replaced," the study said.

These white-collar jobs were most threatened as AI can easily carry out their analytic and cognitive tasks, it added.

The people least likely to lose their jobs to the advancing technology were those in religious fields, food services and teaching, according to the study.

The Bank of Korea report noted that while AI technology is a threat to existing jobs, it also creates new employment opportunities, including for engineers who develop and maintain AI systems, as well as at AI-related start-ups.

But since the new positions are "concentrated" in one specific field, "some workers may experience difficulties in the job transition process prompted by the introduction of AI", it added.

© 2023 AFP

Citation: AI threatens millions of South Korean jobs, central bank says (2023, November 16) retrieved 10 May 2024 from https://techxplore.com/news/2023-11-ai-threatens-millions-south-korean.html



This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.