

# **A look at some of the companies in the technology sector that have recently made layoffs**

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In this Feb. 24, 2010 file photo, an eBay logo is seen at their offices in San Jose, Calif. Online retailer eBay Inc. will cut about 1,000 jobs, or an estimated 9% of its full-time workforce, saying its number of employees and costs have exceeded how much the business is growing in a slowing economy. It marks the latest layoffs in the tech industry. Credit: AP Photo/Paul Sakuma, File

A bunch of companies in the technology sector have been laying off some of their employees recently after quickly ramping up hiring during the COVID-19 pandemic while people spent more time and money online.

Now, many of them are making [job cuts](#) to help lower costs and bolster their bottom lines.

Here's some of the companies that have laid off employees of late:

## Google

Google said it was [laying off hundreds of employees](#) working on its hardware, voice assistance and engineering teams. The cuts follow pledges by executives of Google and its parent company Alphabet to reduce costs. A year ago, Google said it would lay off 12,000 employees or around 6% of its workforce.

## Riot Games

Video game developer Riot Games, which is behind the popular "League of Legends" multiplayer battle [game](#), is [trimming 11% of its staff](#). The company, which is owned by Chinese technology giant Tencent, said 530 jobs were being eliminated, accounting for about 11% of its headcount. The Los Angeles, California-based Riot Games said that it had expanded its investments across too many areas, doubling its staff in a few years, and now was cutting back to focus on games.

## TikTok

[TikTok said its shedding dozens of workers](#) in its advertising and sales unit. A spokesperson for the company confirmed that the social media

platform is cutting 60 jobs. TikTok, which is owned by Beijing-based ByteDance, did not provide a reason for the layoffs.



The logo for live-streaming video platform Twitch is seen on Nov. 4, 2017, at the Paris games week in Paris, France. Twitch is laying off more than 500 employees, Wednesday, Jan. 10, 2024, as the company looks to get to a more appropriate size, according to the streaming platform's CEO Dan Clancy. Credit: AP Photo/Christophe Ena, File

## **eBay**

Online retailer eBay Inc. will cut about 1,000 jobs, or an estimated 9% of its full-time workforce, saying its number of employees and costs have exceeded how much the business is growing in a slowing economy.

## Amazon

[Twitch](#), which is owned by Amazon, is cutting more than 500 jobs in a bid to save on costs. The video streaming platform's CEO Dan Clancy said in an email to employees that even with cost cuts and growing efficiency, the platform "is still meaningfully larger than it needs to be given the size of our business."

Amazon-owned online audiobook and podcast service [Audible](#) is laying off about 5% of its workforce. A spokesperson for Audible declined to provide the number of employees who will be affected by the cuts. In a memo sent to [employees](#), Audible CEO Bob Carrigan said that the company is in good shape, but faces an "increasingly challenging landscape." In addition, Amazon's Prime Video and MGM Studios unit, [is trimming hundreds of employees](#) as it cuts back in areas that are not delivering.





The TikTok app logo is displayed on a screen, Sept. 28, 2020, in Tokyo. A spokesperson for TikTok confirmed Tuesday, Jan. 23, 2024, that the social media platform is laying off dozens of workers in its advertising and sales unit, becoming the latest tech company to trim roles in the new year. Credit: AP Photo/Kiichiro Sato, File

## Spotify

Music streaming service [Spotify](#) said in December that it was cutting 17% of its global workforce as it moved to slash costs while focusing on becoming profitable. A spokesperson confirmed that the layoffs amount to about 1,500 people. It was the [company's](#) third round of layoffs last year.

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