

Music streams hit 4 trillion in 2023. Country and global acts—and Taylor Swift—fueled the growth

January 10 2024, by Maria Sherman



Taylor Swift performs during "The Eras Tour," Monday, Aug. 7, 2023, at SoFi Stadium in Los Angeles. Megastar Swift dominated popular culture in 2023, going on the first-ever \$1 billion tour and getting named Time magazine's Person of the Year. Credit: AP Photo/Chris Pizzello, File

Listened to more music last year? You're not alone.

The global music industry surpassed 4 trillion streams in 2023, a new single-year record, Luminate's 2023 Year-End Report found.

Global streams were also up 34% from last year, reflective of an increasingly international music marketplace.

Stateside, three genres saw the biggest growth in 2023: country (23.7%), Latin (which encompasses all Latin musical genres, up 24.1%) and world (a catchall that includes J-pop, K-pop and Afrobeats, up 26.2%.)

It seems that more Americans are listening to non-English music. By the end of 2023, Luminate found that Spanish-language music's share of the top 10,000 songs streamed in the U.S. grew 3.8%, and English-language music's share dropped 3.8%.

Under the Latin umbrella, regional Mexican music saw massive growth. The genre term—which encompasses mariachi, banda, corridos, norteño, sierrero and other styles—grew 60% in U.S. on-demand audio streams, accounting for 21.9 billion. Four of the six Latin artists to break 1 billion audio streams in the U.S. were Mexican acts: Peso Pluma, Eslabon Armado, Junior H, and Fuerza Regida, who also placed in the top 125 artists streamed.



Peso Pluma performs during the MTV Video Music Awards on Tuesday, Sept. 12, 2023, at the Prudential Center in Newark, N.J. The global music industry surpassed 4 trillion streams in 2023, a new single-year record, Luminate's 2023 Year-End Report has found. Four of the six Latin artists to break one billion audio streams in the U.S. were Mexican acts: Peso Pluma, Eslabon Armado, Junior H, and Fuerza Regida, who also placed in the top 125 artists streamed. Credit: Photo by Charles Sykes/Invision/AP, File

Armado and Peso Pluma's "Ella Baila Sola" surpassed a billion streams on Spotify in less than a year and became the first regional Mexican Top 10 hit on Billboard's all-genre Hot 100, peaking at No. 4—later, Bad Bunny's collaboration with Grupo Frontera, "Un x100to," hit No. 5.

As for the Taylor Swift of it all: [Time's 2023 Person of the Year](#) made up 1.79% of the U.S. market, Luminate found, accounting for 1 in every 78 U.S. on-demand audio streams.

Her dominance is reflected in Luminate's 2023 top albums chart, where Swift accounts for five of the top 10 albums in the U.S.

However, when it comes to overall music consumption in the U.S.—even with the success of Swift and the massive successes of country music and non-English language programming—hip-hop continues to rule, accounting for 25.5% of all streams.

Maybe it had something to do with hip-hop celebrating its [50-year anniversary in 2023](#), because streams for current R&B and hip-hop acts dropped 7.1% from 2022, while catalog streams—older material—grew 11.3%.

© 2024 The Associated Press. All rights reserved. This material may not be published, broadcast, rewritten or redistributed without permission.

Citation: Music streams hit 4 trillion in 2023. Country and global acts—and Taylor Swift—fueled the growth (2024, January 10) retrieved 20 June 2024 from <https://techxplore.com/news/2024-01-music-streams-trillion-country-global.html>

<p>This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.</p>
--