

Bezos dethrones Musk to reclaim title of world's richest man

March 5 2024



Jeff Bezos' net worth stands at \$200 billion, according to the Bloomberg Billionaires Index, surpassing Elon Musk's \$198 billion.

Amazon founder Jeff Bezos took back his spot as the world's richest man on Monday, dethroning Elon Musk on the Bloomberg Billionaires Index.

Bezos' net worth stands at \$200 billion, according to the tracker, surpassing the Tesla chief's \$198 billion.

Musk, who also heads X (formerly Twitter) and SpaceX, has seen his riches fall by more than \$30 billion as Tesla's share price has dropped 25 percent in recent months.

Adding to Musk's woes, a court in January approved the annulment of his enormous Tesla compensation agreement, worth \$55.8 billion and originally struck in 2018.

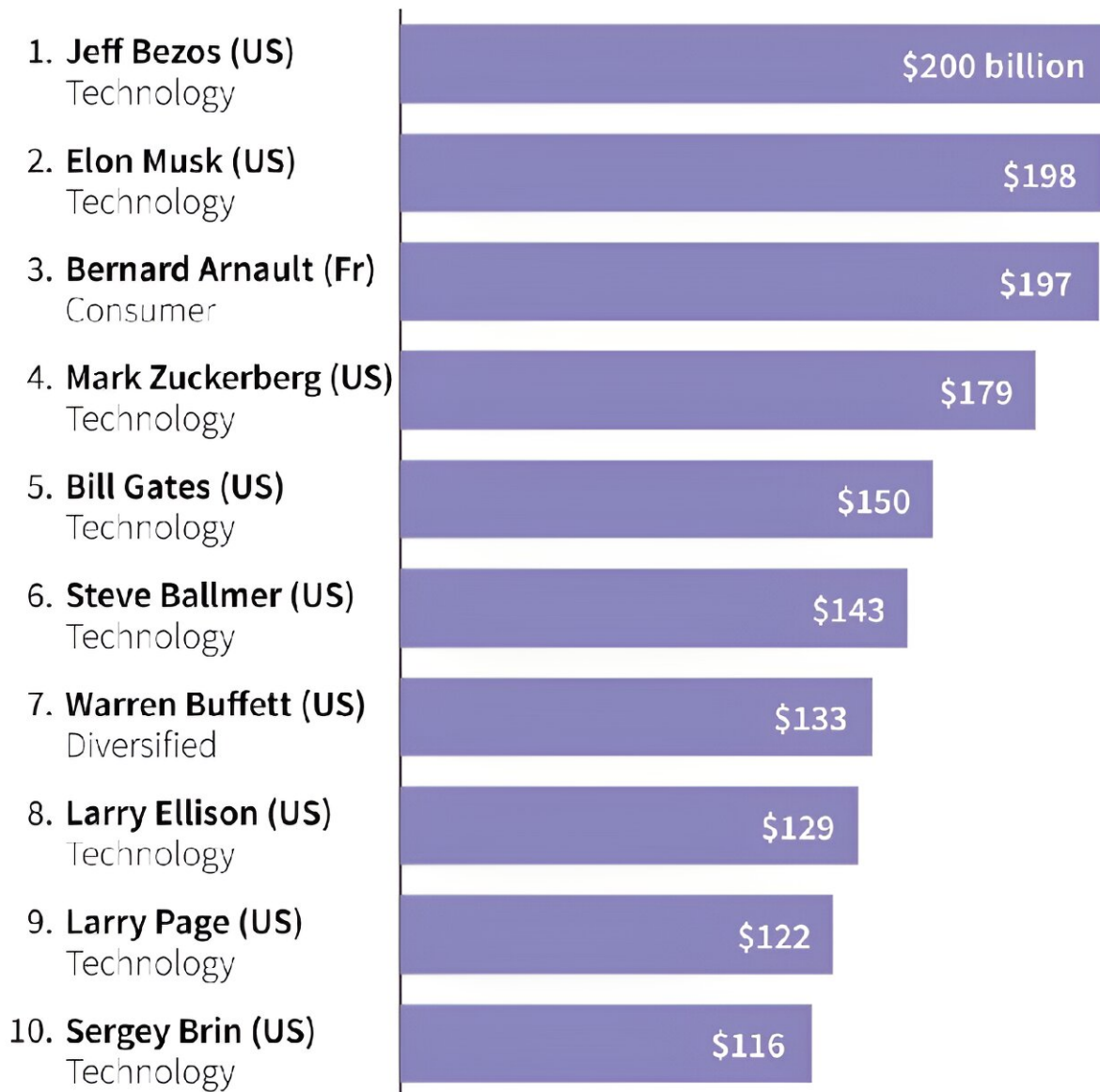
Bezos, who no longer runs Amazon, has meanwhile benefited from the ecommerce giant's rising stock price.

Even after recently selling off \$8.5 billion in stocks he remains the company's largest shareholder.

The French CEO of the luxury group LVMH, Bernard Arnault, remains in third place in the rankings of the world's richest people, worth \$197 billion.

The world's richest people

According to the Bloomberg Billionaires Index, as of March 5



Source: The Bloomberg Billionaires Index



Chart showing the world's richest people as of March 5, according to the Bloomberg Billionaires Index.

© 2024 AFP

Citation: Bezos dethrones Musk to reclaim title of world's richest man (2024, March 5) retrieved 17 July 2024 from <https://techxplore.com/news/2024-03-bezos-dethrones-musk-reclaim-title.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.