

Most executives already using generative AI tools, survey shows

April 22 2024



Credit: AI-generated image

Despite popular concern about generative AI making jobs redundant, a new survey by INSEAD shows employees and business leaders alike are enthusiastic about the transformative technology. In fact, two out of three respondents are already using it in their personal and professional lives.



Conducted last summer, the survey of more than 1,200 INSEAD alumni across industries and continents <u>highlights</u> how concerns on the ground about AI's potential negative impact are not necessarily in line with popular misgivings. For one thing, respondents' top worry was not that AI would kill jobs but its potential misuse, with associated ethical and safety implications.

Indeed, more respondents said generative AI, or GenAI, will benefit employees more than top leaders, as opposed to those who indicated the opposite. This likely reflects a belief that AI will democratize access to information and improve efficiency for a wide range of jobs.

"The survey offers an early view of leaders' views on AI <u>technology</u>," says Jason P. Davis, Associate Professor of Entrepreneurship and Family Enterprise at INSEAD. Knowing how people are using GenAI and their attitudes towards the technology, he explains, could help us anticipate its trajectory across industries and continents.

INSEAD alumni—unique across top business schools for their global representation—provided the scope for Davis's team to delve into perceptions across industries and geographies. Slightly over half of the survey's respondents said their organizations were already using generative technologies.

This points to a significant uptake and integration of GenAI in <u>business</u> <u>operations</u>. Another 27 percent of organizations planned to start using GenAI within the next year or beyond. Only 21 percent of organizations had no plans to engage.

Other interesting findings from the survey include variations in attitudes across industries and geographies. While respondents worldwide were enthusiastic about GenAI, those based in Europe were more inclined to see organizations as benefitting more than individuals.



This group was also less likely to be using generative tools than counterparts in North America and Asia, perhaps reflecting a higher skepticism regarding new technologies and concern about digital privacy in Europe.

Interestingly, respondents in this part of the world tended to see AGI happening faster than those in North America, although this may reflect less interaction with GenAI in personal and professional contexts.

The researchers also found that in sectors like <u>communication services</u>, financials and materials, a significant portion of respondents believed organizations will benefit more than individuals from GenAI. By comparison, a majority in the <u>health care</u> and utilities sectors think that individuals and organizations will benefit equally.

Provided by INSEAD Asia Campus

Citation: Most executives already using generative AI tools, survey shows (2024, April 22) retrieved 17 May 2024 from https://techxplore.com/news/2024-04-generative-ai-tools-survey.html

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.