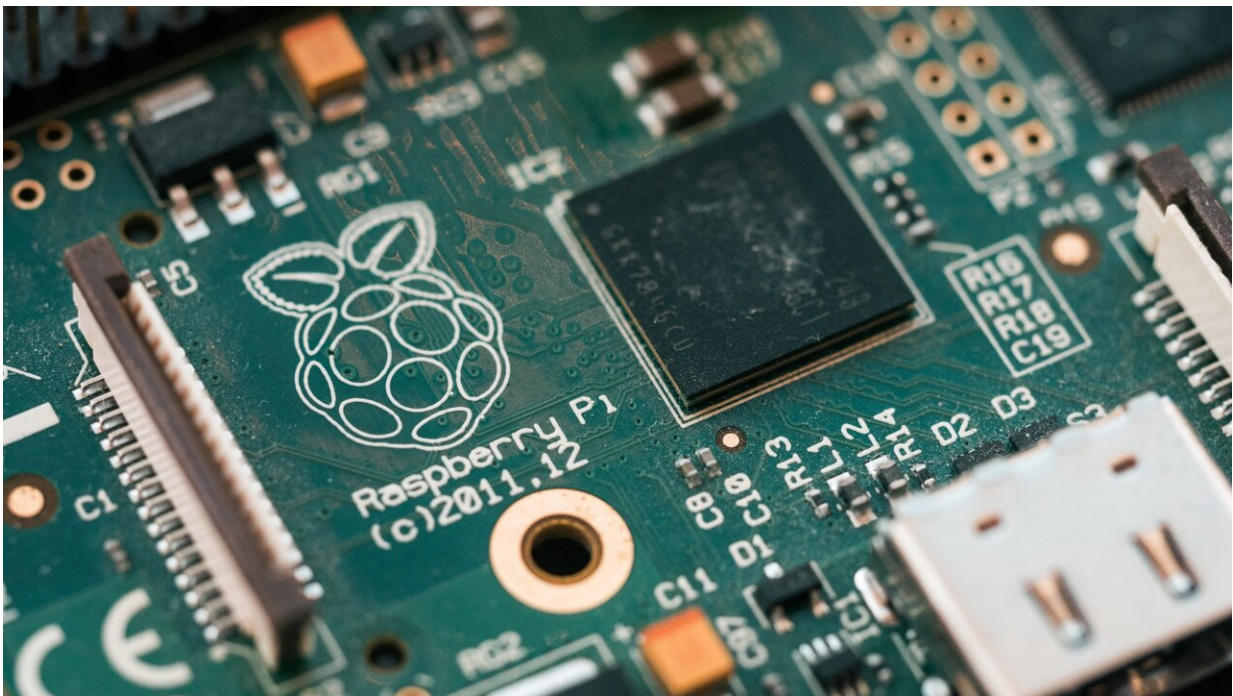


Raspberry Pi shares surge in stock market debut

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Raspberry Pi, maker of the eponymous budget computer sold worldwide, saw its shares jump Tuesday in their initial public offering (IPO) on the London stock market, sending the company's valuation surging.

The company, part of the Raspberry Pi Foundation, a UK charity that

promotes computing among young people, priced its share offering at £2.80 each, for a total value of £541.6 million (\$690 million).

Soon after trading began, the [share price](#) soared 40 percent to £3.92.

"The reaction that we have received is a reflection of the world-class team that we have assembled and the strength of the loyal community with whom we have grown," Raspberry Pi chief executive Eben Upton said after the share float.

Founded in 2012, the company based in England's university city Cambridge has sold tens of millions of its credit-card-size computers.

The [device](#), whose latest edition sells for around £110 in Britain, is used mainly to teach coding to children and promote computing in developing countries.

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