

Tesla shares fall after 3Q deliveries miss estimates

3 October 2019



Tesla shares fell after third-quarter deliveries missed estimates

Tesla reported lower-than-expected third quarter auto deliveries Wednesday, pushing shares lower in after-hours trading.

The electric carmaker, which is led by Elon Musk, delivered 97,000 vehicles last quarter, a bit below the 99,000 projected by analysts.

The figures raised fresh doubts about the company's ability to hit its target of between 360,000 and 400,000 vehicles this year. The company's [press release](#) did not comment on the annual targets.

Based on figures for the first three quarters, the company would need at least 105,000 deliveries in the [fourth quarter](#) just to reach the lowest figure in the range.

Tesla shares fell 3.4 percent to \$234.86 in after-hours trading.

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