Facebook said Monday it was donating $100 million to support news organizations globally hurting from the coronavirus pandemic, citing the need for reliable information about the crisis.

"The news industry is working under extraordinary conditions to keep people informed during the COVID-19 pandemic," said Facebook’s news partnerships director, Campbell Brown.

"At a time when journalism is needed more than ever, ad revenues are declining due to the economic impact of the virus. Local journalists are being hit especially hard, even as people turn to them for critical information to keep their friends, families and communities safe."

The new funding includes $25 million in emergency grants for local news through the Facebook Journalism Project, and $75 million for additional marketing efforts "to move money over to news organizations around the world," according to a statement.

Facebook is committing $100 million to help news organizations struggling as a result of the COVID-19 pandemic.