

Delta sees 90% drop in Q2 revenues due to virus

4 April 2020



are not paid but continue to receive [health benefits](#).

He said the company would cut by 25 percent the hours for ground-based employees.

JetBlue also announced it would seek federal funds under the program, pointing to an "unprecedented decline in demand for travel."

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Delta Air Lines said Friday it will reduce hours for some employees as it projected a stunning 90 percent drop in second-quarter revenue due to the coronavirus outbreak.

Delta Chief Executive Ed Bastian announced the step in a letter to employees which also disclosed that the carrier submitted its application to the Treasury Department to participate in a \$50 billion federal support program for [commercial airlines](#).

"As we move into April, we continue to see our passenger volumes and revenues drop," Bastian said. "For example on Saturday we had about 38,000 customers flying, versus our normal late-March Saturday of 600,000.

"Unfortunately, even as Delta is burning more than \$60 million in cash every day, we know we still haven't seen the bottom."

Bastian said 30,000 employees had volunteered for unpaid leaves of absence, where employees

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