

Uber in talks to buy food delivery app Postmates

30 June 2020



Uber said in its quarterly update earlier this year that it lost nearly \$3 billion and its rides business was down some 80 percent in April.

The rideshare giant noted, however, that it was seeing strong revenue growth for its Eats [food](#) delivery operation.

Neither Uber nor Postmates have commented on the potential deal.

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Uber has been looking to boost its growing food delivery service Uber Eats during the coronavirus pandemic

Uber is in talks to buy food delivery app Postmates in a multibillion dollar deal, US media reported.

The San Francisco-based company has been badly affected by the coronavirus pandemic—last month cutting a quarter of its global workforce—and has been looking to boost its growing food delivery service Uber Eats.

Talks for a \$2.6 billion deal with start-up Postmates are ongoing, sources told the New York Times and the Wall Street Journal, but stressed that nothing was confirmed.

The deal would bolster Uber and help Postmates, a nine-year-old firm that has struggled against larger food delivery rivals, the New York Times noted on Monday.

A \$6 billion Uber offer made last month to acquire Grubhub—another US food delivery app—fell through. Grubhub was later bought by European competitor Just Eat Takeaway.

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