

# Video game spending hits record \$56.9 billion in 2020

January 18 2021, by Brett Molina

---



Credit: CC0 Public Domain

With many Americans stuck at home last year due to the pandemic, spending on video games hit a new record.

Total [video game](#) spending in 2020 hit \$56.9 billion, up 27% higher than the previous year, says research firm NPD Group.

Consumer spending last December, an important month for the industry with holiday shopping in full swing, reached a record \$7.7 billion, a 25% increase from 2019.

Last year also saw the arrivals of new [video](#) game hardware: Sony's PlayStation 5 and Microsoft's Xbox Series S/X. Both devices launched in November.

Mat Piscatella, [executive director](#) and video game industry advisor for NPD Group, said on Twitter spending in December "could have been significantly bigger" if not for constraints on the supply of PS5s and Xboxes.

The consoles were hot holiday gifts last season but were also difficult to purchase as many retailers sold out immediately. The devices remain out of stock at several major retailers including Amazon and Target.

Despite the constraints, hardware dollar sales hit \$1.35 billion last December, up 38% from a year ago, said NPD. It's also the highest total for a December month since 2013, the same year the PlayStation 4 and Xbox One launched.

It wasn't just PlayStation and Xbox consumers clamored to buy. The Nintendo Switch was the top-selling platform in 2020. According to NPD, dollar sales of Nintendo Switch hardware were the second highest for an individual platform in a single calendar year ever, trailing only the Nintendo Wii.

First-person shooter "Call of Duty: Black Ops Cold War" was the top-selling [game](#) last month and all of 2020. "Cyberpunk 2077," which has

faced backlash for a myriad of technical issues, finished second for December despite the lack of digital sales tracking, says NPD.

(c)2021 U.S. Today

Distributed by Tribune Content Agency, LLC.

Citation: Video game spending hits record \$56.9 billion in 2020 (2021, January 18) retrieved 17 April 2024 from <https://techxplore.com/news/2021-01-video-game-billion.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.