

Air France-KLM sees 'first signs of recovery'

30 July 2021



Second-quarter revenues more than doubled to 2.75 billion euros from 1.2 billion euros a year earlier as passenger numbers soared to 5.85 million from 1.13 million.

"Since June, first signs of recovery are visible in the booking trend thanks to waived or eased travel restrictions in Europe due to the rise of vaccination rate across all countries," Air France-KLM said.

"The reopening of the North Atlantic for American citizens to visit Europe also resulted in an improved booking trend."

© 2021 AFP

Credit: CC0 Public Domain

Air France-KLM said Friday that it narrowed its loss in the second quarter and saw the "first signs of recovery" in the aviation sector as countries ease coronavirus restrictions and vaccination campaigns continue apace.

The French-Dutch airline said in a statement that it booked a bottom-line net loss of 1.5 billion euros (\$1.8 billion) in the period from April to June, narrower than the 2.6 billion euros for the same period a year before.

"Thanks to the easing of [travel restrictions](#) in several key regions, the second quarter of 2021 saw the first signs of the long-awaited recovery," said chief executive Benjamin Smith.

"Reciprocity of borders reopening and the acceleration of the vaccination roll-out worldwide, especially in the context of the rise of the Delta variant, will play a key role in maintaining this momentum."

The renewed [second-quarter](#) loss brings the airline's cumulative loss since the start of the pandemic to more than 10 billion euros.

APA citation: Air France-KLM sees 'first signs of recovery' (2021, July 30) retrieved 9 August 2022 from <https://techxplore.com/news/2021-07-air-france-klm-recovery.html>

This document is subject to copyright. Apart from any fair dealing for the purpose of private study or research, no part may be reproduced without the written permission. The content is provided for information purposes only.