

Elon Musk no longer joining Twitter's board of directors

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The Twitter icon is displayed on a mobile phone in Philadelphia on April 26, 2017. Tesla CEO Elon Musk won't be joining Twitter's board of directors as previously announced. The tempestuous billionaire remains Twitter's largest shareholder. Twitter CEO Parag Agrawal tweeted the news, which followed a weekend of Musk tweets suggesting possible changes to Twitter, including making the site ad-free. Nearly 90% of Twitter's 2021 revenue came from ads. Credit: AP Photo/Matt Rourke, File

Tesla CEO Elon Musk won't be joining Twitter's board of directors as previously announced. The tempestuous billionaire remains [Twitter's largest shareholder](#).

Twitter CEO Parag Agrawal [tweeted the news](#), which followed a [weekend of Musk tweets](#) suggesting possible changes to Twitter, including making the site ad-free. Nearly 90% of Twitter's 2021 revenue came from ads.

"Elon's appointment to the board was to become officially effective on 4/9, but Elon shared that same morning that he would not be joining the board," Agrawal wrote in a reposted note originally sent to Tesla employees. "I believe this is for the

best."

Agrawal didn't offer an explanation for Musk's apparent decision. He said the board understood the risks of having Musk as a member. But it, "believed having Elon as a fiduciary of the company, where he, like all board members, has to act in the best interests of the company and all our shareholders, was the best path forward," he wrote.

Musk posted a few cryptic tweets late Sunday, including one showing a meme saying, "In all fairness, your honor, my client was in goblin mode," followed by one saying "Explains everything." Another, later tweet was of an emoji with a hand over its mouth.



Elon Musk founder, CEO, and chief engineer/designer of SpaceX speaks during a news conference after a Falcon 9 SpaceX rocket test flight at the Kennedy Space Center in Cape Canaveral, Fla, Jan. 19, 2020. Musk won't be joining Twitter's board of directors as previously announced. The tempestuous billionaire remains Twitter's largest shareholder. Credit: AP Photo/John Raoux, File

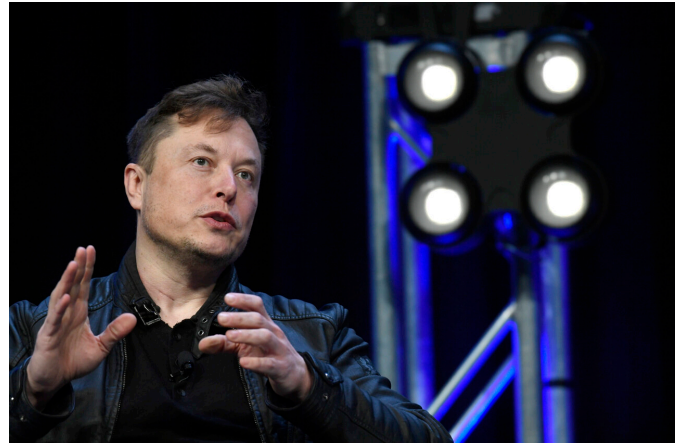
He now has a 9% stake in Twitter, raising questions

about how he might try to reshape the social media platform as Twitter's biggest shareholder.

Musk's 80.5 million Twitter followers make him one of the most popular figures on the platform, rivaling pop stars like Ariana Grande and Lady Gaga. But his prolific tweeting has sometimes gotten him into trouble, such as when he has used it to promote his business ventures, rally Tesla loyalists, question pandemic measures and pick fights.

In one famous example, Musk apologized to a British cave explorer who alleged the Tesla CEO had branded him a pedophile by referring to him as "pedo guy" in an angry—and subsequently deleted—tweet. The explorer filed a defamation suit, although a Los Angeles jury later cleared Musk.

He's also been locked in a long-running dispute with the U.S. Securities and Exchange Commission over his Twitter activity. Musk and Tesla in 2018 agreed to pay \$40 million in civil fines and for Musk to have his tweets approved by a corporate lawyer after he tweeted about having the money to take Tesla private at \$420 per share. That didn't happen but the tweet caused Tesla's stock price to jump. His lawyer has contended that the SEC is infringing on Musk's free speech rights.



Tesla and SpaceX Chief Executive Officer Elon Musk speaks at the SATELLITE Conference and Exhibition in Washington. Musk won't be joining Twitter's board of directors as previously announced. The tempestuous billionaire remains Twitter's largest shareholder. Twitter CEO Parag Agrawal tweeted the news, which followed a weekend of Musk tweets suggesting possible changes to Twitter, including making the site ad-free. Nearly 90% of Twitter's 2021 revenue came from ads. Credit: AP Photo/Susan Walsh, File



Tesla CEO Elon Musk introduces the Cybertruck at Tesla's design studio Thursday, Nov. 21, 2019, in Hawthorne, Calif. Musk won't be joining Twitter's board of directors as previously announced. The tempestuous billionaire remains Twitter's largest shareholder. Credit: AP Photo/Ringo H.W. Chiu, File

Musk has described himself as a "free speech absolutist" and has said he doesn't think Twitter is living up to free speech principles—an opinion shared by followers of Donald Trump and several right-wing political figures who've had their accounts suspended for violating Twitter content rules.

But what's really has been driving Musk's Twitter involvement isn't clear. Other preoccupations with the service include arguing to make Twitter's algorithm viewable by the public, widening the availability of "verified" Twitter accounts, and blasting a profile photo initiative involving non-fungible tokens, or NFTs.

Musk has also called "crypto spam bots," which search tweets for cryptocurrency related keywords then pose as customer support to empty user crypto wallets, the "most annoying problem on Twitter."

Twitter's CEO and other board members have praised Musk, suggesting they might take his ideas seriously.

Agrawal's initial actions since taking over from co-founder Jack Dorsey in November have involved reorganizing divisions without making major changes. The company has long lagged behind its social media rivals and boasts far fewer users.

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