

Germany's Bosch buys British automated driving startup Five

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German auto parts and technology company Bosch said Tuesday it is buying Five, a British automated driving startup, for an undisclosed amount.

Bosch said Five, which is based in Cambridge and employs 140 people at six locations in the U.K., currently focuses on a cloud-based development and testing platform for the [software](#) used in self-driving cars.

Bosch board member Markus Heyn said the [company](#) wants Five "to give an extra boost to our work in software [development](#) for safe automated driving, and offer our customers European-made technology."

Bosch said in a statement that Five "gave preference to Bosch over other takeover bidders," which it didn't identify, and that the agreement was signed at the beginning of April. It said the companies agreed not to disclose financial details, and that the deal is subject to approval by antitrust authorities.

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